Bajaj Electricals net up

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Bajaj Electricals has reported a 93.8 percent rise in its net profit for the third quarter ended December 2004 at Rs 4.75 crore as against Rs 2.45 crore in the corresponding period of last fiscal. Revenues from operations during the quarter were higher at Rs 170 crore as against Rs 126 crore in the same period of 2003-04. Net profit for the nine months ended December 2004 grew 55 per cent at Rs 8.78 crore as against Rs 5.68 crore while the revenues rose to Rs 420 crore (Rs 316 crore), it said.