



bajaj electricals limited

Bajaj Electricals PBT improves by over 106 %.

Bajaj Electricals Limited has continued to improve its performance over the last three quarters in this financial year. The Company has attained an all round growth, with higher production, sales volumes and realisations in all its Business Units. With the economy expected to do well, the company is optimistic about its future prospects..

Speaking after the Board Meeting of Bajaj Electricals Limited held in Mumbai on 21st January, 2005, Mr. Shekhar Bajaj, Chairman & Managing Director stated that for the quarter ended 31st December, 2004, the revenue from operations were higher at Rs. 170 Crores as against Rs. 126 Crores in the corresponding period in the previous year, showing a healthy growth of 34 %. The company achieved a turnover of Rs 420 Crores in the current year against Rs 316 Crores in the first nine months of the previous year recording a growth of 33%.

He further said that the Profit before tax for the quarter has improved to Rs.7.79 Crores against Rs. 3.77Crores in the corresponding period in the previous year showing a growth of 107 %. The Profit after tax for the quarter has improved to Rs. 4.75 crores as against Rs. 2.45 Crores in the corresponding period in the previous year showing a growth of 94%. The profit before tax for nine months ended 31.12.04 was at Rs. 14.7 Crores as against Rs. 6.72 Crores in the corresponding period in the previous year, showing a strong growth of 120 %. The profit after tax for nine months ended 31.12.04 was at Rs. 8.78 Crores as against Rs. 5.68 Crores in the corresponding period in the previous year, showing a healthy growth of 55 %. The Engineering & Projects BU has an order book of Rs 160 Crores and has turned around well. We have also entered the erection and commissioning of power transmission towers, he said.

Mr. R Ramakrishnan, President and COO Bajaj Electricals said, "We are pleased that Bajaj Electricals Ltd is continuing to deliver strong growth, quarter on quarter, in both profits and revenues. The various BU's are doing well and the strategies employed by us have started yielding expected results. The company has recently entered into a marketing and distribution arrangement with Trilux of Germany for high end Luminaires. The Morphy Richards brand of Appliances marketed by Bajaj Electricals has also been accepted well by our customers and trade partners."