

<http://www.business-standard.com/india/news/bajaj-electricals-raises-rs-161-cr-via-qip/80427/on>

Bajaj Electricals raises Rs 161 cr via QIP

Press Trust of India / Mumbai December 10, 2009, 11:30 IST

Bajaj Electricals today said it has raised Rs 160.79 crore by issuing shares to qualified institutional buyers.

The issue committee at its meeting held on December 9 had approved the allotment of 20.48 lakh shares, at Rs 785 a piece to qualified institutional buyers (QIB)s, aggregating to Rs 160.79 crore, Bajaj Electricals said in a filing to the Bombay Stock Exchange.

The issue opened on December 7 and closed on December 9, 2009.

Shares of Bajaj Electricals were trading at Rs 797 on the BSE, up 0.70 per cent from its previous close.