

L-1/501/MGP

February 10, 2016

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Code No.500031

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Symbol: BAJAJELEC – Series: EQ

Dear Sirs,

Sub: Employee Stock Option Plan 2015 of Bajaj Electricals Ltd.

Further to our letters Nos.L-1/362/MGP dated 5 November 2015 and L-1&210/476/MGP dated 22 January 2016, we would like to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today i.e. on 10 February 2016, has granted 1,17,500 Stock Options exercisable into an equal number of Equity Shares under Employee Stock Option Plan 2015 ("ESOP 2015") to 19 eligible employees, at a price of Rs.177.85 per option, being the closing price on the day preceding to the date of the Meeting on National Stock Exchange (NSE) where the traded volume was high. These options will vest in the favour of the option grantees over a period of 4 years from the date of grant as per ESOP 2015.

The Stock Options granted are within the Plan Size of 30,27,073 Stock Options under ESOP 2015.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited



Mangesh Patil
Vice President – Legal & Company Secretary