

L-NCD/604/MGP

May 2, 2016

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001  
**BSE Code No. 500031**

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai 400 051.  
**NSE Symbol: BAJAJELEC**

Dear Sir/Madam,

**Re: Redemption of Non-Convertible Debentures (Series-1)**

Further to our letter No.L-NCD/573/MGP dated April 7, 2016, we have to inform you that the Company has made payment of the interest and principal to the holders of 400 Secured Rated Listed Redeemable Non-Convertible Debentures (NCDs) of Rs.10,00,000/- each (Series-1), listed on National Stock Exchange of India Limited (NSE) under ISIN 'INE193E07014', on its due date i.e. on 28 April 2016.

We also have to inform you that the Company has processed a corporate action with the National Securities Depository Limited and Central Depository Services (India) Limited to debit the said NCDs.

Request you to take the above details on your record.

Thanking you,

Yours faithfully,  
For Bajaj Electricals Limited



Mangesh Patil  
Vice President – Legal & Company Secretary