

L-NCD/573/MGP

April 7, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
BSE Code No. 500031

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051.
NSE Symbol: BAJAJELEC

Dear Sir/Madam,

Sub: Redemption of Non-Convertible Debentures (Series-1)

We have to inform you that out of 1000 Secured Rated Listed Redeemable Non-Convertible Debentures (NCDs) of 10,00,000/- each, issued by Bajaj Electricals Limited (the 'Company') aggregating to Rs.100 crores, on private placement basis, in two series, Series – 1 of 400 NCDs & Series – 2 of 600 NCDs and listed on National Stock Exchange of India Limited (NSE) under ISIN 'INE193E07014' and 'INE193E07022', respectively, the Series-1 NCDs are due for redemption on 28/04/2016.

The details of the NCDs to be redeemed are given below :

ISIN	INE193E07014
Security Description	400 Secured Rated Listed Redeemable Non-Convertible Debentures (NCDs) of Rs.10,00,000/- each (Series-1)
Redemption Date	28/04/2016
Redemption Reason	Maturity
Manner of redemption	Out of profits

We also have to inform you that the Company has, pursuant to the provisions of Section 91 of the Companies Act, 2013 and Regulation 60 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, fixed Friday, 22 April 2016 as the Record Date to determine the eligibility of the Debentureholders to receive the redemption proceeds.

Request you to take the above details on your record.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited



Mangesh Patil
Vice President – Legal & Company Secretary