

<http://www.indiainfoline.com/Markets/News/Bajaj-Electricals-Q3-net-profit-grows-76-percent-yoy/4758380781>

Bajaj Electricals Q3 net profit grows 76% yoy

Bajaj Electricals Q3 net sales grows by 39% to Rs5.92bn

The Company has declared its results for the third quarter ending 31st December, 2009. During the third quarter, the net sales/income from operations has increased by 39% to Rs5.92bn as against Rs4.25bn in the third quarter of the previous year. The Profit before Tax has increased by 66% to Rs507mn for the third quarter of 2009 -10 as against Rs305mn in the third quarter of the previous year. The net profit for the period has grown by 76% to Rs341mn from Rs194mn in the corresponding period of the previous year.

During the first nine months of the current year (2009-10), the net sales/income from operations is higher by 31% at Rs14.7bn as against Rs11.22bn in the first nine months of the previous year. The Profit before Tax has increased by 84% to Rs1.2bn from Rs654mn and the net profit for the period has grown by 91% to Rs796mn from Rs417mn over the corresponding period of the previous year.

Shekhar Bajaj, Chairman and Managing Director, Bajaj Electricals Limited, said "The Company has been performing very well and very recently we successfully completed a QIP for Rs1.6bn at a share price of Rs785/-. This will help in reducing our interest burden, provide working capital for growth and capital expenditure. We will also look at possible acquisitions in the future."

Anant Bajaj, Executive Director, Bajaj Electricals Limited said "Excellence is what we are chasing to maintain success. We are making the impossible, possible at Team Bajaj. The E&P BU has performed very well in the last three quarters and has an order book of Rs8.35bn. "

R. Ramakrishnan, Executive Director, Bajaj Electricals Limited said "The Company continues to build upon its performance momentum in the third quarter also with revenue growth of 39% and profit growth of 76%. The appliances, fans, lighting & Morphy Richards SBUs have recorded robust growth through distribution expansion, product innovation, improvement in supply chain and better profitability management. The company has also received the NASSCOM – CNBC TV18 IT USER AWARD in SME (Manufacturing) sector for its comprehensive ORACLE ERP implementation."

<http://www.moneycontrol.com/news/results/bajaj-electricals-q3-net-profit-at-rs-341-cr-437433.html>

Bajaj Electricals Q3 net profit up at Rs 34.1 cr

[Bajaj Electricals](#) has declared its third quarter results. The company's Q3 net profit was up at Rs 34.1 crore versus Rs 19.4 crore, year-on-year, YoY.

Its revenues were at Rs 592 crore versus Rs 424 crore, YoY.

The company's trailing 12-month (TTM) EPS was at Rs 57.66 per share. (Sep, 2009)

The stock's price-to-earnings (P/E) ratio stands at 14.85.

The book value of the company is Rs 121.80 per share. Price-to-book value of the company was 7.03.

<http://www.business-standard.com/india/news/bajaj-electricals-q3-net-jumps-75-to-rs-34-cr/83858/on>

Bajaj Electricals Q3 net jumps 75% to Rs 34 cr

Press Trust of India / New Delhi January 22, 2010, 16:27 IST

Home appliances maker Bajaj Electricals today reported a jump of 75.41 per cent in its net profit for the third quarter at Rs 34.10 crore.

The company had a net profit of Rs 19.44 crore during the corresponding period last fiscal, Bajaj Electricals said in a statement.

It also reported an increase of 39.34 per cent in its net sales for the quarter ended December 31, 2009, at Rs 592.13 crore over the year-ago period.

"The company has been performing very well and recently we successfully completed a QIP for Rs 160 crore at a share price of Rs 785. This will help in reducing our interest burden, provide working capital for growth and capital expenditure," Bajaj Electricals Chairman and MD Shekhar Bajaj said.

He said the company will also look at possible acquisitions in the future.

The company's appliances, fans, lighting and other products have recorded good growth due to expansion of distribution, product innovation, improvement in supply chain and better profitability management, Bajaj Electricals added.

<http://profit.ndtv.com/2010/01/22170253/Bajaj-Electricals-Q3-net-profi.html>

Bajaj Electricals Q3 net profit up 75 pc

Home appliances maker Bajaj Electricals has reported a jump of 75.41 per cent on Friday in its net profit for the third quarter at Rs 34.10 crore.

The company had a net profit of Rs 19.44 crore during the corresponding period last fiscal, Bajaj Electricals said in a statement. It also reported an increase of 39.34 per cent in its net sales for the quarter ended December 31, 2009, at Rs 592.13 crore over the year-ago period.

"The company has been performing very well and recently we successfully completed a QIP for Rs 160 crore at a share price of Rs 785. This will help in reducing our interest burden, provide working capital for growth and capital expenditure," Bajaj Electricals Ltd Chairman and MD Shekhar Bajaj said. He said the company will also look at possible acquisitions in the future.

The company's appliances, fans, lighting and other products have recorded good growth due to expansion of distribution, product innovation, improvement in supply chain and better profitability management, Bajaj Electricals added.

<http://www.thehindubusinessline.com/bline/blnus/26221705.htm>

Bajaj Electricals Q3 net up 75%

NEW DELHI: Home appliances maker Bajaj Electricals on Friday reported a jump of 75.41 per cent in its net profit for the third quarter at Rs 34.10 crore. The company had a net profit of Rs 19.44 crore during the corresponding period last fiscal, Bajaj Electricals said in a statement.

It also reported an increase of 39.34 per cent in its net sales for the quarter ended December 31, 2009, at Rs 592.13 crore over the year-ago period.

“The company has been performing very well and recently we successfully completed a QIP for Rs 160 crore at a share price of Rs 785. This will help in reducing our interest burden, provide working capital for growth and capital expenditure,” Bajaj Electricals Ltd Chairman and MD Shekhar Bajaj said.

He said the company will also look at possible acquisitions in the future. The company's appliances, fans, lighting and other products have recorded good growth due to expansion of distribution, product innovation, improvement in supply chain and better profitability management, Bajaj Electricals added. - PTI

<http://ayaanbayaan.com/bajaj-electricals-q3-net-sales-grows-by-39-to-rs-592-crore-net-profit-grows-by-76-to-rs-34-1-crore/>

Bajaj Electricals Q3 Net sales grows by 39% to Rs. 592 Crore Net profit grows by 76% to Rs. 34.1 Crore

The Company has declared its results for the third quarter ending 31st December, 2009. During the third quarter, the net sales/income from operations has increased by 39% to Rs. 592 Crore as against Rs. 425 Crore in the third quarter of the previous year. The Profit before Tax has increased by 66% to Rs. 50.7 Crore for the third quarter of 2009 -10 as against Rs. 30.5 crore in the third quarter of the previous year.

The net profit for the period has grown by 76 % to Rs. 34.1 crore from Rs. 19.4 crore in the corresponding period of the previous year.

During the first nine months of the current year (2009-10), the net sales/income from operations is higher by 31% at Rs. 1470 Crore as against Rs. 1122 Crore in the first nine months of the previous year.

The Profit before Tax has increased by 84% to Rs. 120.2 crore from Rs. 65.4 crore and the net profit for the period has grown by 91% to Rs. 79.6 crore from Rs. 41.7 crore over the corresponding period of the previous year.

Mr. Shekhar Bajaj, Chairman and Managing Director, Bajaj Electricals Limited, said “The Company has been performing very well and very recently we successfully completed a QIP for Rs.160 crore at a share price of Rs. 785/-. This will help in reducing our interest burden, provide working capital for growth and capital expenditure. We will also look at possible acquisitions in the future.”

Mr. Anant Bajaj, Executive Director, Bajaj Electricals Limited said “Excellence is what we are chasing to maintain success. We are making the impossible, possible at Team Bajaj. The E&P BU has performed very well in the last three quarters and has an order book of Rs. 835 crore. ”

Mr. R. Ramakrishnan, Executive Director, Bajaj Electricals Limited said “The Company continues to build upon its performance momentum in the third quarter also with revenue growth of 39% and profit growth of 76%. The appliances, fans, lighting & Morphy Richards SBUs have recorded robust growth through distribution expansion, product innovation, improvement in supply chain and better profitability management. The company has also received the NASSCOM – CNBC TV18 IT USER AWARD in SME (Manufacturing) sector for its comprehensive ORACLE ERP implementation.”

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http://news.webindia123.com/news/press_showdetails.asp?id=13349&cat=Press

Bajaj Electricals Q3 Net Sales Grows by 39% to Rs. 592 Crore, Net Profit Grows by 76% to Rs. 34.1 Crore

Date: 22-01-2010 07:26 PM

Source: Bajaj Electricals (Business Wire India)

Category: Business, Economy, Leisure

Location: Mumbai, Maharashtra, India

The Company has declared its results for the third quarter ending 31st December, 2009. During the third quarter, the **net sales/income from operations has increased by 39% to Rs. 592 Crore as against Rs. 425 Crore** in the third quarter of the previous year. **The Profit before Tax has increased by 66% to Rs. 50.7 Crore** for the third quarter of 2009 -10 as against Rs. 30.5 crore in the third quarter of the previous year. **The net profit for the period has grown by 76 % to Rs. 34.1 crore** from Rs. 19.4 crore in the corresponding period of the previous year.

During the **first nine months of the current year (2009-10), the net sales/income from operations is higher by 31% at Rs. 1470 Crore** as against Rs. 1122 Crore in the first nine months of the previous year. **The Profit before Tax has increased by 84% to Rs. 120.2 crore** from Rs. 65.4 crore and **the net profit for the period has grown by 91% to Rs. 79.6 crore** from Rs. 41.7 crore over the corresponding period of the previous year.

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To view the Unaudited Financial Sheet and Fact Sheet, please click on the link below:

[Unaudited Financial Sheet](#)

[Fact Sheet](#)

<http://www.headlinesfeed.com/viewnews/bajaj-electricals-q3-net-profit-at-rs-34.1-cr/340853>

Bajaj Electricals Q3 net profit at Rs 34.1 cr

Bajaj Electricals has decalred its third quarter results. The company's Q3 net profit was up at Rs 34.1 crore versus Rs 19.4 crore, year-on-year, YoY.

Its revenues were at Rs 592 crore versus Rs 424 crore, YoY.

The company's trailing 12-month (TTM) EPS was at Rs 57.66 per share. (Sep, 2009)

The stock's price-to-earnings (P/E) ratio stands at 14.85.

The book value of the company is Rs 121.80 per share. Price-to-book value of the company was 7.03.

http://www.silobreaker.com/bajaj-electricals-q3-net-profit-up-75-5_2263178341693521920

Bajaj Electricals Q3 net profit up 75%

NEW DELHI: Home appliances maker Bajaj Electricals today reported a jump of 75.41 per cent in its net profit for the third quarter at Rs 34.10 crore.

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It also reported an increase of 39.34 per cent in its net sales for the quarter ended December 31, 2009, at Rs 592.13 crore over the year-ago period.

"The company has been performing very well and recently we successfully completed a QIP for Rs 160 crore at a share price of Rs 785. This will help in reducing our interest burden, provide working capital for growth and capital expenditure," Bajaj Electricals Ltd Chairman and MD Shekhar Bajaj said.

He said the company will also look at possible acquisitions in the future.

The company's appliances, fans, lighting and other products have recorded good growth due to expansion of distribution, product innovation, improvement in supply chain and better profitability management, Bajaj Electricals added.

<http://economictimes.indiatimes.com/news/news-by-company/earnings/Bajaj-Electricals-Q3-net-profit-up-75/articleshow/5488619.cms>

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<http://www.liveinfoplanet.com/ViewNews.aspx?ID=LY0AHCR4HMF97C&News=Bajaj-Electricals-Q3-net-profit-at-Rs-341-cr>

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Bajaj Electricals has decalred its third quarter results. The company's Q3 net profit was up at Rs 34.1 crore versus Rs 19.4 crore, year-on-year, YoY.

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The company's trailing 12-month (TTM) EPS was at Rs 57.66 per share. (Sep, 2009)

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<http://bookmarks.onlineequitycalls.com/story.php?title=bajaj-electricals-q3-net-profit-up-at-rs-34-1-cr>

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<http://in.reuters.com/article/companyOutlookAndResults/idINBMB00954620100122>

Bajaj Electricals Oct-Dec net up 75 pct

Jan 22 (Reuters) - Three months ended Dec. 31

(versus the same period a year earlier, in million rupees unless stated)

Net profit 340.9 vs 194.4

Net Sales 5,921.3 vs 4,245.0

NOTE: Bajaj Electricals Ltd (BJEL.BO: [Quote](#), [Profile](#), [Research](#)) makes lighting products and electrical appliances. (Reporting by Swati Pandey in MUMBAI)

http://www.ptinews.com/news/480224_Bajaj-Electricals-Q3-net-profit-up-75-pc

Bajaj Electricals Q3 net profit increases 75 per cent

New Delhi, Jan 22 (PTI) Home appliances maker Bajaj Electricals today reported a jump of 75.41 per cent in its net profit for the third quarter at Rs 34.10 crore.

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It also reported an increase of 39.34 per cent in its net sales for the quarter ended December 31, 2009, at Rs 592.13 crore over the year-ago period.

"The company has been performing very well and recently we successfully completed a QIP for Rs 160 crore at a share price of Rs 785. This will help in reducing our interest burden, provide working capital for growth and capital expenditure," Bajaj Electricals Ltd Chairman and MD Shekhar Bajaj said.

He said the company will also look at possible acquisitions in the future.

<http://in.news.yahoo.com/137/20100122/744/tbs-bajaj-elec-exploring-options-in-sola.html>

Bajaj Elec exploring options in solar cell mfg

Electrical appliances maker Bajaj Electricals is exploring options to get into commercial manufacturing of solar cells and bid for distribution franchisee licenses, a top official said on Friday.

"We are exploring options, whether we can be a full-fledged utility company."

The Mumbai-based firm has plans to enter into the renewable energy space and is considering proposals to get into solar cell manufacturing, Bajaj added.

"The manufacturing gives you an advantage in this industry which is in the nascent stages of development in India," he said.

When asked about bidding for the distribution franchisee licenses, Bajaj said the company is considering the idea but is yet to make a final decision.

The firm's project division has a pending order book of 8.35 billion rupees and expects to get another 2 billion rupees worth of orders in the current fiscal year, he said.

"We are frontrunners in 200 crore (2 billion rupees) worth of orders and we are expecting to get them in FY10."

Earlier in the day, Bajaj Electricals reported a 39 percent increase in its Dec quarter net sales at 5.92 billion rupees, while its quarterly net profit rose by 76 percent to 340.9 million rupees.

"This is an effect of having a good control on raw materials and also our successful QIP (qualified institutional placement) that reduced our debt and interest payment," Bajaj said, when asked about reasons for solid bottomline growth.

<http://www.livemint.com/2010/01/22164030/Bajaj-Elec-exploring-options-i.html>

Bajaj Elec exploring options in solar cell manufacturing

The Mumbai-based firm has plans to enter into the renewable energy space and is considering proposals to get into solar cell manufacturing

Mumbai: Electrical appliances maker Bajaj Electricals is exploring options to get into commercial manufacturing of solar cells and bid for distribution franchisee licenses, a top official said on Friday.

"We are exploring options, whether we can be a full-fledged utility company."

The Mumbai-based firm has plans to enter into the renewable energy space and is considering proposals to get into solar cell manufacturing, Bajaj added.

"The manufacturing gives you an advantage in this industry which is in the nascent stages of development in India," he said.

When asked about bidding for the distribution franchisee licenses, Bajaj said the company is considering the idea but is yet to make a final decision.

The firm's project division has a pending order book of Rs8,350 crore and expects to get another Rs200 crore worth of orders in the current fiscal year, he said.

"We are frontrunners in Rs200 crore worth of orders and we are expecting to get them in FY10."

Earlier in the day, Bajaj Electricals reported a 39% increase in its Dec quarter net sales at Rs5,920 crore, while its quarterly net profit rose by 76% to Rs34,09 crore.

"This is an effect of having a good control on raw materials and also our successful QIP (qualified institutional placement) that reduced our debt and interest payment," Bajaj said, when asked about reasons for solid bottomline growth.

<http://in.reuters.com/article/marketsNews/idINBMB00955320100122>

Bajaj Electricals orderbook at 8.35 bln rupees-official

MUMBAI, Jan 22 (Reuters) - Electrical appliances maker Bajaj Electricals (BJEL.BO: Quote, Profile, Research) has a current pending order book of 8.35 billion rupees and expects to get another 2 billion rupees worth of orders in the current fiscal year, a senior official said.

"We are front runners in 200 crore worth orders and we are expecting to get them in FY10," Anant Bajaj, executive director, told Reuters over telephone.

He also said the company was exploring options in the renewable energy space. (Reporting by Ketan Bondre; Editing by Ramya Venugopal)

<http://www.123jump.com/india/earnings-story/Reliance-Industries-Net-Rises-14;-Bharti-Airtel-Sales-Down/36120/>

Bajaj Electricals Limited, the lighting and consumer durables maker said third quarter sales rose 39.6% to Rs 592 crore from Rs 424 crore a year ago. Net profit for the quarter rose 76% to Rs 34.1 crore compared to net profit of Rs 19.4 crore a year ago.

Bajaj Electricals Limited, in the last one year traded as high as Rs 932.00 in January 2010 and as low as Rs 135.00 in March 2009. Based on the yesterday's closing price of Rs 873.00 the company has market cap of Rs 16.96 billion.