

L-1/1506/MGP

December 8, 2017

BSE Ltd. : Code No. 500031
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

National Stock Exchange of India Ltd. : Symbol: BAJAJELEC - Series: EQ
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sirs,

Sub: Allotment of 1,91,325 equity shares on exercise of Options granted under ESOP.

**RE: 41st Meeting of Share Allotment Committee of Directors
Meeting commencement time: 11.30 A.M.;
Meeting conclusion time: 11.45 A.M.**

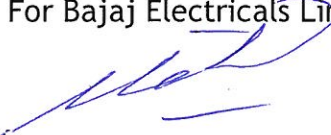
We have to inform you that the Share Allotment Committee of the Company at its 41st meeting held on December 8, 2017 allotted 1,91,325 equity shares of Rs.2 each, fully paid-up, in the Company to 71 Employee Stock Option Grantees on their exercise of options granted under ESOP.

Post this allotment, the Issued, Subscribed and Paid-up Capital of the Company comprise of 10,18,88,351 equity shares of Rs.2 each fully paid up amounting to Rs.20,37,76,702/-.

Kindly put this on the Notice Board for the information of the investors and general public.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited



Mangesh Patil
EVP - Legal & Taxation and Company Secretary