

L-1/1770/MGP

September 4, 2018

<b>To</b> <b>The Department of Corporate Services</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 <b>Security Code: 500031</b>	<b>To</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai-400051 <b>Security Code: BAJAJELEC</b>
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Dear Sirs,

**Sub: Acquisition of 79.85% equity shareholding of Nirlep Appliances Private Limited by Bajaj Electricals Limited**

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to the disclosure made vide our letter no. L-1/1732/MGP dated 15th June, 2018 and pursuant to the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has, as on 1st September, 2018, implemented the transaction towards acquisition of 79.85% equity shares of Nirlep Appliances Private Limited ("Nirlep") under the Share Purchase and Shareholders Agreement dated 15th June 2018 ("Agreement") executed with Nirlep and its shareholders.

Consequently, Nirlep has become a subsidiary of the Company with effect from 1st September, 2018.

Thanking You,

Yours faithfully,  
For Bajaj Electricals Limited



Mangesh Patil  
EVP – Legal & Taxation and Company Secretary & Compliance Officer