

**07<sup>th</sup> August, 2019**

**Q1 Sales / Income from Operations increased by 14.1% to Rs. 1300.69 Cr**  
**Bajaj Electricals Q1 Consumer Products (CP) Revenue jumps up by 31.7%,**  
**CP Operating Profit grow by 21.4% from Rs.42.02 cr. to Rs.51.01 cr**

Bajaj Electricals Ltd has declared its consolidated results for the first quarter ended 30<sup>th</sup> June, 2019.

For the first quarter of 2019-20, the Company has achieved Sales/income from operations of Rs.1300.69 Cr as against Rs. 1139.93 Cr, an increase of 14.1% over the first quarter of the previous year. PBT and PAT for the quarter are at Rs. 22.75 Cr and Rs. 13.70 Cr respectively, as against Rs. 61.90 Cr and Rs. 40.14 Cr in the corresponding quarter of the previous year.

For the quarter, Consumer Products segment has earned total revenue of Rs. 786.27 Cr as against Rs. 596.86 Cr, showing growth of 31.7% over the corresponding previous quarter. EPC segment, however, has achieved a total revenue of Rs. 514.32 Cr, registering de-growth of 5.3% over the corresponding quarter of the previous year.

**Mr. Shekhar Bajaj, Chairman and Managing Director of Bajaj Electricals Limited,** said *“Consumer Products segment has registered a splendid performance driven by Range and Reach Programme (RREP) being fully stabilized PAN India and products being sold through more than 2 lac retail outlets across the country. Increasing penetration has enabled the segment to register a growth of 31.7% over the corresponding previous quarter. Operating profit has increased by 21.4% from Rs. 42.02 cr. to Rs. 51.01 cr., though there has been increase in publicity spend by about Rs. 6 cr. The segment is expected to continue registering strong performance going forward.”*

On the EPC side, the Company aims to do business with selective and risk calibrated approach. EPC Segment has registered a de-growth of 5.3% during the quarter, which has impacted the margins of the segment. The current order book stands at Rs. 1556 Cr, comprising of Rs. 496 Cr for Transmission Line Towers; Rs. 916 Cr for Power Distribution; and Rs. 144 Cr for Illumination Projects.

**About Bajaj Electricals Ltd:**

Bajaj Electricals Limited, a trusted Indian company is a part of conglomerate “Bajaj Group”. A globally renowned company, Bajaj Electricals is one of India’s Leading Consumer Products and EPC companies. Its business comprises: Consumer Products (Appliances, Fans, Lighting) and EPC (Illumination, Transmission Line Towers and Power Distribution). The company has 20 branch offices, 2,00,000+ retail outlets and over 500 consumer care centres, spread in different parts of India besides being supported by a chain of Dealers and Distributors across the country.

**For any further queries, please contact:**

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