



L-1/2189/MGP

August 8, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

: **Script Code No. 500031**

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

: **BAJAJELEC – Series: EQ
BAJA21A – Series A NCDs INE193E08038
BAJA21 – Series B NCDs INE193E08020
BAJA22 – Series C NCDs INE193E08012**

Dear Sir / Madam,

**Sub.: Re-appointment of Shri Shekhar Bajaj as Managing Director of Bajaj Electricals Limited
("Company")**

Further to our letter bearing reference number L-1/2186/MGP dated August 7, 2019, we wish to inform you that the Board of Directors of the Company, at its meeting held on August 7, 2019, approved the re-appointment of Shri Shekhar Bajaj as Managing Director of the Company, for a term of 5 years with effect from November 1, 2019, subject to the approval of the Shareholders by way of special resolution.

Shri Shekhar Bajaj, aged 71 years, is a Bachelor of Science (Hons.) from Pune University and MBA from New York University, USA. He has been associated with the Company since 1980 and was appointed as the Managing Director on November 1, 1984. He became the Chairman & Managing Director in 1990. Under his watchful eyes the Company restructured its overall operations, consolidating its formidable retail network to provide the country's burgeoning middle class a better quality of life. He has over 35 years of varied and rich work experience in a wide range of functions. He has been the past President of Electric Lamp and Component Manufacturers' Association (ELCOMA), Associated Chamber of Commerce & Industry of India (ASSOCHAM), Indian Merchants' Chamber (IMC), Council for Fair Business Practices, Indian Fan Manufacturers' Association (IFMA), etc. He is on the board of directors of many other Bajaj group companies, including Bajaj Auto Limited.

Except Shri Madhur Bajaj and Smt. Pooja Bajaj, he is not related to any other directors of the Company. Also, pursuant to the directions of the Securities and Exchange Board of India, we hereby inform you that Shri Shekhar Bajaj is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be appointed as Director.

We request you to take the above information on your records.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Mangesh Patil
EVP – Legal and Company Secretary