

L-1/2278/MGP

December 24, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Code No. 500031

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Symbol: BAJAJELEC
Option A NCDs: INE193E08038
Option B NCDs: INE193E08020
Option C NCDs: INE193E08012

Dear Sirs,

Sub.: Disclosure of Voting Results of Postal Ballot (including voting by electronic means) pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Voting Results on the special business transacted through Postal Ballot Notice dated November 6, 2019, along with the consolidated Scrutinizer's Report on e-voting and Postal Ballot.

Please note that as per the Report of the Scrutinizer dated December 24, 2019 issued by Mr. Anant B. Khamankar of M/s. Anant B. Khamankar & Co., Practicing Company Secretaries, the Special Resolution as per Postal Ballot Notice dated November 6, 2019 stands passed with requisite majority on December 23, 2019 which was the last date of the receipt of duly completed Postal Ballot Forms and E-voting.

The above information is also being uploaded on the Company's website, viz., www.bajajelectricals.com.

Kindly take the above information on record.

Thanking you.

Yours faithfully,
For Bajaj Electricals Limited

Mangesh Patil
EVP-Legal and Company Secretary

Encl.: As above.

Voting results

Record date	15-11-2019
Total number of shareholders on record date	45746
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1

Resolution (1)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	Yes
Description of resolution considered	Approval for Re-appointment of Shri Shekhar Bajaj (DIN: 00089358) as the Managing Director of the Company and remuneration payable to him

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	64218485	58681725	91.3782	58681725	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		64218485	58681725	91.3782	58681725	0	100.0000
Public-Institutions	E-Voting	18089424	14426692	79.7521	14419091	7601	99.9473	0.0527
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		18089424	14426692	79.7521	14419091	7601	99.9473
Public- Non Institutions	E-Voting	20148542	1703444	8.4544	1703332	112	99.9934	0.0066
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		18844	0.0935	18360	484	97.4315	2.5685
	Total		20148542	1722288	8.5480	1721692	596	99.9654
Total		102456451	74830705	73.0366	74822508	8197	99.9890	0.0110
Whether resolution is Pass or Not.							Yes	

FORM NO. MGT.13

SCRUTINIZER'S REPORT

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 and rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules 2015, to the extent applicable]

To,
The Board of Directors,
Bajaj Electricals Limited
CIN: L31500MH1938PLC009887
45/47, Veer Nariman Road,
Mumbai 400001

Dear Sir,

Sub: Consolidated Scrutinizer's Report on Postal Ballot and e- voting conducted in pursuance to the provisions of Sections 108 and 110 of the Companies Act, 2013 and rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules 2015, to the extent applicable.

We, M/s. Anant B. Khamankar & Co., Practicing Company Secretaries, were appointed as Scrutinizer by Bajaj Electricals Limited (the "Company") pursuant to Sections 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015, to the extent applicable, for the purpose of Scrutinizing the remote e-voting and Postal Ballot in a fair and transparent manner and ascertaining the requisite majority on remote e-voting and Postal Ballot as per the provision of the Companies Act, 2013.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and Postal Ballot on the resolution contained in the notice dated November 6, 2019. Our responsibility as the Scrutinizers for the postal ballot and remote e-voting process is restricted to make a Scrutinizer's Report of the votes, cast "in favor" or "against" the Resolution, based on the postal ballots received by the Company and reports generated from the remote e-voting process system provided by Link Intime India Private Limited (LIPL), the authorized agency engaged by the Company to provide remote e-voting facilities.

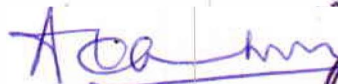


Further to the above, we submit our report as under: -

- i. The remote e-voting period remained open from Sunday, November 21, 2019 at 9.00 a.m. (IST) and ended on Monday, December 23, 2019 at 05.00 p.m. (IST).
- ii. The members who were on record of the Company as on the "Cut-Off" date i.e. Friday, November 15, 2019 were entitled to vote on the Resolutions as set out in the Notice of Postal Ballot dated November 6, 2019.
- iii. The remote e-voting was unblocked on Monday, December 23, 2019 at 5.00 p.m. (IST).
- iv. The Physical postal ballots were received up to 5:00 p.m. (IST) on December 23, 2019 through self-addressed business reply envelopes.
- v. Thereafter considering remote e-voting and postal ballot voting, the combined result of the voting by equity shareholders is annexed as **Annexure I**. The details containing inter alia, list of Equity Share Holders, who voted "for" or "against", on the Resolution that was put to vote, and whose votes became invalid or who abstained from voting, were generated from the e-voting website of LIPL i.e. <https://instavote.linkintime.co.in> and is based on such reports generated.

Thanking You.

Yours truly,
For Anant B. Khamankar & Co.



Anant B. Khamankar



FCS: 3198
CP No: 1860

Place: Mumbai,
Date: December 24, 2019

Based on the foregoing, the Resolution has been passed with requisite majority.

FOR BAJAJ ELECTRICALS LIMITED


SHEKHAR BAJAJ
CHAIRMAN & MANAGING DIRECTOR

Annexure I

BALAJI ELECTRICALS LIMITED																
Ballot Control Report (e-voting & Postal ballot) for the Notice dated November 6, 2019																
Resolu tion No.	Resolution Description	Poll	Total Votes received		Invalid Votes		Abstain Votes		Valid Votes		Voted in FAVOUR		Voted AGAINST			
			Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	%	Ballots	No. of Votes / Shares	%
1	Approval for Re-appointment of Shri Shekhar Bajaj as the Managing Director of the Company and remuneration payable to him	Remote e-voting	113	74811861	0	0	0	0	113	74811861	110	74804148	99.9897	3	7713	0.0103
		Postal Ballot	138	22832	12	3988	0	0	126	18844	123	18360	97.4315	3	484	2.5685
		TOTAL	251	74834693	12	3988	0	0	239	74830705	233	74822508	99.9890	6	8197	0.0110

