

L-1/2316/ASN

January 28, 2020

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

: Code No. 500031

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

: BAJELEC – Series : EQ
BAJ21A – Series A NCDs INE 193E08038
BAJ21 – Series B NCDs INE 193E08020
BAJ22 – Series C NCDs INE 193E08012

Sub.: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajaj Electricals Limited (“Company”)

Dear Sir / Madam,

This is further to the meeting of the Board of Directors of the Company held on Monday, January 6, 2020 approving the offer and issue of fully paid-up equity shares of the Company by way of a rights issue to eligible shareholders of the Company as on the record date (to be decided at a later date) for an amount not exceeding ₹350 crore in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws. (the “Rights Issue”)

Pursuant to Regulation 29(1)(d) of the SEBI Listing Regulations, please note that a meeting of the Rights Issue Committee will be held on Friday, January 31, 2020 to consider, discuss and decide, inter alia, various matters in connection with the Rights Issue, including the terms and conditions such as the issue price, rights entitlement ratio, record date, timing of the Rights Issue and other related matters.

The above is for your information and dissemination to the members.

We request you to take the above on record and that the same be treated as compliance under the applicable regulation(s) under the SEBI Listing Regulations.

Thanking you,

Yours Faithfully,
For **Bajaj Electricals Limited**



Ajay Nagle
Company Secretary and Compliance Officer