

L-1/2320/MGP

Date: January 31, 2020

To,

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

: Code No. 500031

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

: BAJELEC – Series : EQ
BAJ21A – Series A NCDs INE 193E08038
BAJ21 – Series B NCDs INE 193E08020
BAJ22 – Series C NCDs INE 193E08012

Subject: Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI Listing Regulations”)

Outcome of the Rights Issue Committee (“Committee”) of Bajaj Electricals Limited (“Company”)

Dear Sir / Madam

This is further to the meeting of the Board of Directors of the Company held on January 6, 2020, approving the offer and issue of fully paid-up equity shares of the Company by way of a rights issue to eligible shareholders of the Company as on the record date for an amount not exceeding ₹ 3,500 million in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws. (“Rights Issue”)

This is to inform you that the Committee in its meeting held today, i.e., Friday, January 31, 2020, has approved the following:

1. Instrument: equity shares of face value of ₹ 2 each (“Equity Shares”).
2. Issue Size: Issue of up to 1,12,90,142 Equity Shares aggregating up to ₹ 3,499.94 million.
3. Issue Price: ₹ 310 per Equity Share (including a premium of ₹ 308 per Equity Share).
4. Rights Entitlement Ratio: 13 Equity Shares for every 118 Equity Shares held by the eligible equity shareholders of the Company on the record date.

The Committee also fixed the record date for the purpose of determining the shareholders who will be eligible to apply for the Issue as February 6, 2020.

The Committee also approved the following schedule for the Issue:

1. Issue Opening Date: February 18, 2020; and
2. Issue Closing Date: March 3, 2020

The meeting commenced at 11.30 am and concluded at 12.50 pm.



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We request you to take the above on record and that the same be treated as compliance under the applicable regulation(s) under the SEBI Listing Regulations.

Thanking you,

Yours Faithfully,
For **Bajaj Electricals Limited**



Ajay Nagle
Company Secretary and Compliance Officer