

L-1/2338/ASN

March 13, 2020

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

: **Code No. 500031**

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

: **BAJELEC – Series : EQ**
BAJ21A – Series A NCDs INE 193E08038
BAJ21 – Series B NCDs INE 193E08020
BAJ22 – Series C NCDs INE 193E08012

Dear Sir / Madam,

Re: Outcome of the meeting of the Rights Issue Committee (the “Committee”) of Bajaj Electricals Limited (the “Company”) held on March 13, 2020 in relation to the rights issue of equity shares of face value of Rs.2 each of the Company (the “Rights Equity Shares” and such rights issue, the “Issue”)

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), we would like to inform you, that pursuant to the finalisation of the basis of allotment in the Issue in consultation with BSE Limited, the designated stock exchange for the Issue, the Committee at its meeting held on March 13, 2020 has considered and approved the allotment of 11287956 Rights Equity Shares, at an issue price of Rs.310 per Rights Equity Share, including a premium of Rs.308 per Rights Equity Share to the eligible applicants in the Issue.

In light of the Ministry of Finance (Department of Financial Services) (Banking Division) and Reserve Bank of India imposing a moratorium on Yes Bank Limited (“Yes Bank”) with effect from 18.00 hours on March 5, 2020 until April 3, 2020, 2186 Rights Equity Shares of applicants who have made application in the Rights Equity Shares using Applications Supported by Blocked Amount (“ASBA”) facility of Yes Bank, have been kept in abeyance which shall be allotted post receipt of the requisite funds.

The above is for your information and dissemination to the members.

The meeting commenced at 08.00 am and concluded at 10.40 am.

We request you to take the above on record and that the same be treated as compliance under the applicable regulation(s) of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For **Bajaj Electricals Limited**



Ajay Nagle
EVP and Head – Legal and Company Secretary