



BAJAJ ELECTRICALS LIMITED

Corporate Identification Number: L31500MH1938PLC009887

Registered Office: 45/47, Veer Nariman Road, Mumbai 400 001.

Tel.: 022-22043780/3841/6149 7000

Email: legal@bajajelectricals.com Website: www.bajajelectricals.com

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS OF BAJAJ ELECTRICALS LIMITED

This Familiarization Program (“the Program”) for Independent Directors of Bajaj Electricals Limited (“the Company”) has been adopted by the Board of Directors of the Company, in its meeting held on 12 February 2015, pursuant to Regulation 25(7) and 46 (2)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

1. Purpose

The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

2. Familiarization Process

The induction for Non-Executive Independent Directors include interactive sessions with Management Committee Members, Business and Functional Heads, etc. Further, in the Board Strategy meetings, Business and Functional Heads share their short term and long term plans, major activities planned, likely risks and challenges with actions taken/to be taken to mitigate them in their respective areas.

- 2.1 Upon appointment, the Directors shall receive a Letter of Appointment setting out in detail, the terms of appointment, duties, responsibilities and expected time commitments;
- 2.2 The Company Secretary shall provide new Directors, both Executive and Non-Executive, a briefing on their legal and regulatory responsibilities as Directors and the Executive Director shall provide a briefing on the Company’s current structure and performance of the business;
- 2.3 The Company shall through its Executive Directors / Senior Managerial Personnel conduct an introductory familiarization program / presentation when a new Independent Director comes on the Board of the Company.
- 2.4 Such programs / presentations will provide an opportunity to the Independent Directors to interact with the Senior Managerial Personnel of the Company and help them to understand the Company’s organizational structure, business model, service and product offerings, markets, strategy, operations, finance, human resources, technology (product as well as information), facilities and risk management and such other areas as may arise from time to time;
- 2.5 The programs / presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities;

2.6 The Company may circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time to the Independent Directors.

3. Disclosure of the Policy

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

4. Review of the Program

The Board will review this Program and make revisions as may be required from time to time.

Details of familiarization programmes imparted to independent directors at the end of financial year 2019-20:

Name of Director	Number of programmes attended by the Independent Directors		Number of hours spent by Independent Directors	
	During the year	Cumulative basis till date	During the year	Cumulative basis till date
Harsh Vardhan Goenka	1	6	1	9.45
Dr. Indu Shahani	-	5	-	8.45
Dr. Rajendra Prasad Singh	2	7	2	10.45
Siddharth Mehta	2	5	2	6.45
Munish Khetrapal	2	3	2	3.45
Shailesh Haribhakti*	2	2	2	2.00

Note:

**Shailesh Haribhakti is appointed as an Additional Director on the Board of the Company in the category of Non-Executive & Independent Director to hold office for a term of 5 (five) consecutive years from August 7, 2019 to August 6, 2024, subject to approval of the shareholders at their 81st Annual General Meeting to be held in August, 2020.*