

July 28, 2020

To,  
**BSE Limited** : Code No. 500031  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai 400 001

**National Stock Exchange of India Limited** : BAJELEC - Series: EQ  
Listing Department : BAJ21A -Series A NCDs INE193E08038  
Exchange Plaza, Bandra Kurla Complex, : BAJ21-Series B NCDs INE193E08020  
Bandra (East), Mumbai 400 051 : BAJ22 -Series C NCDs INE193E08012

Dear Sir/Madam,

**Sub.: Allotment of 44725 equity shares of Rs.2 each on exercise of options by eligible employees**

**Re.: 7<sup>th</sup> Meeting of Stakeholders Relationship Committee**  
**[Meeting commencement time: 3:00 P.M.; Meeting conclusion time: 3:45 P.M.]**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”), we wish to inform you that the Stakeholders’ Relationship Committee, at its Meeting held today i.e. on July 28, 2020, has approved the allotment of 44725 equity shares of Rs.2 each, fully paid-up, in favour of 28 Employees who had been granted stock options under the Company’s ESOP Schemes.

Post this allotment, the issued, subscribed and paid-up capital of the Company shall comprise of 113812439 equity shares of Rs.2 each fully paid-up amounting to Rs.22,76,24,878/-.

We request you to take the above on record and that the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations and other applicable laws, if any.

Thanking you,

Yours Faithfully,  
For Bajaj Electricals Limited

Ajay Nagle  
EVP & Head – Legal and Company Secretary