

August 11, 2020

To,
BSE Limited : Code No. 500031
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited : BAJELEC - Series: EQ
Listing Department : BAJ21A -Series A NCDs INE193E08038
Exchange Plaza, Bandra Kurla Complex, : BAJ21-Series B NCDs INE193E08020
Bandra (East), Mumbai 400 051 : BAJ22 -Series C NCDs INE193E08012

Dear Sir/Madam,

Sub.: Grant of 40,000 Options under the ESOP Scheme 2015

The Nomination and Remuneration Committee of the Board of Directors of Bajaj Electricals Limited (the "**Company**"), at its Meeting held today i.e. August 11, 2020, has approved grant of total 40,000 Stock Options under the Company's Employee Stock Option Scheme 2015 ("**ESOP Scheme 2015**") to 3 eligible employees at a price of Rs. 426.40 per option being the closing market price of the Company's equity share on the National Stock Exchange of India Limited, where the traded volume in the Company's shares was higher on August 10, 2020 i.e. the date previous to the date of the Committee Meeting. The Stock Options granted are within the Plan Size of 30,27,073 Stock Options as available under the ESOP Scheme 2015.

These options will vest in favour of the grantees over a period of 4 years from the date of grant i.e. August 11, 2020.

We request you to take the above on records.

Thanking you,

Yours Faithfully,
For Bajaj Electricals Limited

Ajay Nagle
EVP and Head – Legal & Company Secretary