

December 15, 2020

To,  
**BSE Limited** : **Code No. 500031**  
 Department of Corporate Services  
 Phiroze Jeejeebhoy Towers  
 Dalal Street Mumbai 400 001

**National Stock Exchange of India Limited** : **BAJELEC - Series: EQ**  
 Listing Department **BAJ21A -Series A NCDs INE193E08038**  
 Exchange Plaza, Bandra Kurla Complex, **BAJ21-Series B NCDs INE193E08020**  
 Bandra (East), Mumbai 400 051 **BAJ22 -Series C NCDs INE193E08012**

Dear Sir/Madam,

**Sub.:** Allotment of: (i) 88,150 equity shares of Rs.2 each on exercise of options by eligible employees; and (ii) 4,71,420 equity shares of Rs.2 each pursuant to the Scheme of Arrangement between Hind Lamps Limited (“Demerged Company”) and Bajaj Electricals Limited (“Resulting Company” / “Company”) and their respective shareholders and creditors (“Scheme”), whereby and where under the Manufacturing Business of the Demerged Company has been demerged into the Resulting Company.

**Re.:** 9th Meeting of Stakeholders Relationship Committee held on December 15, 2020  
 [Meeting commencement time: 3:00 P.M.; Meeting conclusion time: 3:30 P.M.]

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), we wish to inform you that the Stakeholders’ Relationship Committee, at its Meeting held today i.e. on December 15, 2020, has approved the allotment of:

- (i) 88,150 equity shares of Rs.2 each, fully paid-up in the Company, in favour of 46 Employees who had been granted stock options under the Company’s ESOP Schemes; and
- (ii) 4,71,420 equity shares of Rs.2 each fully paid-up in the Company (“New Equity Shares”), in favour of shareholders of the Demerged Company except the Company, all belonging to Promoter and Promoter Group of the Company, who were holding fully paid-up equity shares in the Demerged Company and whose names appeared in the register of shareholders of the Demerged Company, as on the Record Date i.e. as on the Effective Date of June 30, 2020, as informed by the Demerged Company, and who were eligible to receive New Equity Shares in the Company as per Share Allotment Ratio pursuant to the Scheme, as approved by the Hon’ble National Company Law Tribunal, Allahabad Bench and Hon’ble National Company Law Tribunal, Mumbai Bench vide their Orders dated January 7, 2020 and May 21, 2020, respectively, in consideration for the demerger in compliance with the provisions of Section 2(19AA) of the Income Tax Act, 1961.

Post the aforesaid allotments, the issued, subscribed and paid-up capital of the Company shall comprise of 11,44,22,184 equity shares of Rs.2 each fully paid-up amounting to Rs.22,88,44,368/-, as per details given below:

Category of Shareholder	Before Allotment		Post Allotment	
	No. of Equity Shares	%	No. of Equity Shares	%
Promoter and Promoter Group	7,18,70,858	63.12	7,23,42,278	63.22
Public	4,19,91,756	36.88	4,20,79,906	36.78
<b>Total</b>	<b>11,38,62,614</b>	<b>100.00</b>	<b>11,44,22,184</b>	<b>100.00</b>

Regd. Office: 45/47, Veer Nariman Road, Mumbai 400 001. Tel.: 022-61497000

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Corporate Identity Number (CIN): L31500MH1938PLC009887



We request you to take the above on record and that the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations and other applicable laws, if any.

Thanking you,

Yours Faithfully,  
For Bajaj Electricals Limited

Ajay Nagle  
EVP & Head – Legal and Company Secretary