

April 3, 2021

To,

BSE Limited

: Code No. 500031

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

National Stock Exchange of India Limited

: BAJELEC - Series: EQ

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

BAJ21-Series B NCDs INE193E08020
BAJ22 -Series C NCDs INE193E08012

Dear Sir/Madam,

Sub.: Intimation regarding the declaration of Lay-off at the manufacturing unit of Bajaj Electricals Limited ("Company") located at Shikohabad, Uttar Pradesh

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), we have to inform you that the Company has declared lay-off, as per the Industrial Disputes Act, 1947, at the Company's manufacturing unit located at Shikohabad, Uttar Pradesh, w.e.f. April 3, 2021 until further notice.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours Faithfully,

For Bajaj Electricals Limited

Ajay Nagle

EVP & Head – Legal and Company Secretary