



May 19, 2021

To,

**BSE Limited**

: Code No. 500031

Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai 400 001

**National Stock Exchange of India Limited**

: BAJELEC - Series: EQ

Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**BAJ21-Series B NCDs INE193E08020**  
**BAJ22 -Series C NCDs INE193E08012**

Dear Sir/Madam,

**Sub.: Annual Secretarial Compliance Report for the Financial Year ended March 31, 2021**

In compliance with SEBI Circular No. CIR/CFD/CMD1//27/2019 dated February 8, 2019 ("**SEBI Circular**"), we enclosed herewith the Annual Secretarial Compliance Report of Bajaj Electricals Limited for the financial year ended March 31, 2021.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Circular.

Thanking you,

Yours Faithfully,  
For Bajaj Electricals Limited

Ajay Nagle  
EVP & Head – Legal and Company Secretary

Encl.: As above.

**ANNUAL SECRETARIAL COMPLIANCE REPORT OF BAJAJ ELECTRICALS LIMITED  
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021**

We have examined:

- (a) All the documents and records made available to us and explanation provided by **Bajaj Electricals Limited** ("the Listed Entity").
- (b) The fillings/ submissions made by the Listed Entity with BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE", and together with BSE, "Stock Exchanges"),
- (c) Website of the Listed Entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the financial year ended March 31, 2021 ("Review Period") in respect of compliance with the provisions of:
  - i. The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, Circulars, Guidelines issued there under; and
  - ii. The Securities Contracts (Regulation) Act, 1956 ("SCRA"), Rules made there under and the Regulations, Circulars, Guidelines issued there under by the Securities and Exchange Board of India ("SEBI");

**The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include: -**

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations");
- (b) Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;



- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (d) Securities Exchange Board of India (Buyback of Securities) Regulations, 2018; **(not applicable to the Listed Entity for the period under review)**
  - (e) Securities Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
  - (f) Securities Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
  - (g) Securities Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference shares) Regulations, 2013; **(not applicable to the Listed Entity for the period under review)**
  - (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (i) Securities and Exchange Board of India (Depositories and Participants) Regulations 2018;
- and circulars/guidelines issued thereunder.

Based on the above examination, we hereby report that, during the review period:

- (a) The Listed Entity has complied with the provisions of the above Regulations and Circulars/ Guidelines issued thereunder.
- (b) The Listed Entity has maintained proper records under the provisions of the above Regulations and Circulars/ Guidelines issued there under in so far as it appears from our examination of those records.
- (c) The following are the details of action taken against the Listed Entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and Circulars/ Guidelines issued there under:

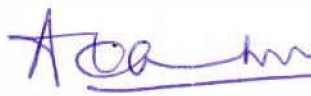
Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any
NIL				

- (d) The Listed Entity has taken the following actions to comply with the observations made in the previous reports:



Sr. No.	Observations of the Practicing Company Secretary in previous report	Observations made in the secretarial compliance report for the year ended 31.03.2020	Actions taken by the Listed Entity if any	Comments of the Practicing Company Secretary on the actions taken by the Listed Entity
1.	NSE vide letter no. NSE/LIST-SOP/REG-44/NOV/FINES/94135 dated November 6, 2019 and BSE vide letter no. LIST/COMP/500031/REG.44-MAR-2019/218/2018-19 dated November 6, 2019 had imposed a fine of Rs. 10000/- (Rupees Ten Thousand Only) to be paid to each Stock Exchanges where the securities of the Company are listed due to delay of One (1) day in submission of voting results in terms of Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.		The Board of Directors of the Listed Entity have taken note of the non-compliance and paid the fine imposed by the respective stock exchange(s) along with necessary clarification. The Board has also directed the management to take necessary steps at its end to avoid recurrence of such delay in future.	The Listed Entity has paid the requisite fine as imposed by NSE and BSE and have also furnished us with the acknowledgement of respective payments. The management has also ensured to take required measures as to avoid subsequent non-compliance.

**FOR ANANT B KHAMANKAR & CO.**

  
**ANANT KHAMANKAR**  
**FCS No. – 3198**  
**CP No. – 1860**



**UDIN: F003198C000342669**

**DATE: MAY 19, 2021**  
**PLACE: MUMBAI**