

May 25, 2021

To,

BSE Limited

: **Code No. 500031**

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited

: **BAJELEC - Series: EQ**

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

BAJ21-Series B NCDs INE193E08020
BAJ22 -Series C NCDs INE193E08012

Dear Sir/Madam,

Sub.: Intimation of Change in the Key Managerial Personnel of Bajaj Electricals Limited (“Company”)

In continuation to our letter dated November 5, 2020 and pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”), and based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee, the Board of Directors of the Company, at its Meeting held on Tuesday, May 25, 2021, has:

1. taken on record the retirement of Shri Anant Purandare, President & Chief Financial Officer and Key Managerial Personnel of the Company, with effect from the close of business hours on June 30, 2021, upon his attaining the age of superannuation; and
2. considered and approved the appointment of Shri EC Prasad, the existing Vice President – Finance and Finance Controller of the Company, as the new Chief Financial Officer and Key Managerial Personnel of the Company with effect from the start of business hours on July 1, 2021.

Further, the details/disclosures required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 (“**SEBI Circular**”), is enclosed herewith as **Annexure**.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations and SEBI Circular.

Thanking you,

Yours Faithfully,
For Bajaj Electricals Limited

Ajay Nagle
EVP and Head – Legal & Company Secretary

Encl.: As above.

Annexure

Required disclosures/details in respect of Change in the Key Managerial Personnel pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015:

A. Cessation of Shri Anant Purandare as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from the close of business hours on June 30, 2021:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Retirement of Shri Anant Purandare from the services of the Company upon attaining the age of superannuation.
2.	Date of appointment/cessation (as applicable) & term of appointment	With effect from the close of business hours on June 30, 2021.

B. Appointment of Shri EC Prasad as the new Chief Financial Officer and Key Managerial Personnel of the Company with effect from the start of business hours on July 1, 2021:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Shri EC Prasad, as the new Chief Financial Officer and a Key Managerial Personnel of the Company, after the superannuation of Shri Purandare scheduled on June 30, 2021.
2.	Date of appointment/cessation (as applicable) & term of appointment	With effect from the start of business hours on July 1, 2021.
3.	Brief profile (in case of appointment);	<p>Shri EC Prasad is Chartered Accountant and ICWA with over 24 years of experience. He is currently acting as the Finance Partner to the businesses and is also responsible amongst others for Internal Financial Controls & Policies, Risk Management, Planning & Budgeting, MIS and Product Costing.</p> <p>Shri EC Prasad joined the Company in the month of November 2019. Before joining the Company, in his previous role, he was associated with Voltas Limited where he was the Head of Finance for International Operations. In his close to 17 years association with Voltas Limited, he has</p>

		managed varied responsibilities in multiple areas including Finance & Commercial, Treasury, MIS, Budgeting, Working Capital management, RBI & Banking matters, Taxation, Fund Management, Budgeting & Allocation, Cost and Pricing, Book Closure, Statutory, Internal and Cost Audit, Vendor Management, Pre-Bid & Post-Bid Commercial support and Statutory compliances. Prior to working with Voltas Limited, Shri EC Prasad worked with Emami Paper Mills Limited for close to 6 years.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.