

January 19, 2022

To,  
**BSE Limited** : Code No. 500031  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai 400 001

**National Stock Exchange of India Limited** : BAJAJELEC - Series: EQ  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") by Bajaj Electricals Limited ("BEL") in respect of Incorporation of a wholly owned subsidiary company**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, and in furtherance to our letter dated December 9, 2021, we wish to inform you that a wholly-owned subsidiary company of BEL in the name of "**BAJEL PROJECTS LIMITED**" has been incorporated on January 19, 2022 under corporate identity number U31900MH2022PLC375133 ("**WOS**").

The details/disclosures in respect of the said WOS, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided in the enclosed **Annexure**.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,  
For Bajaj Electricals Limited

Ajay Nagle  
Head of Department – Legal (and Company Secretary)

Encl.: As above.

**Annexure**

**Required disclosures/details in respect of Incorporation of a wholly-owned subsidiary company by Bajaj Electricals Limited, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015:**

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	BAJEL PROJECTS LIMITED (" <b>WOS</b> ").  Authorized capital: Rs. 1,00,00,000/- (Rupees One Crore only).  Subscribed capital: Rs. 50,00,000/- (Rupees Fifty Lakh only).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	WOS is a related party of Bajaj Electricals Limited (" <b>Company</b> ").  Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.
3.	Industry to which the entity being acquired belongs.	Power Transmission and Power Distribution industry/business.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	WOS could act as a ready vehicle to enable the proposed Restructuring, as communicated by the Company vide its intimation / press release dated December 9, 2021.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable.
6.	Indicative time period for completion of the acquisition.	Not applicable.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the share capital is in cash.
8.	Cost of acquisition or the price at which the shares are acquired.	Not applicable.

9.	Percentage of shareholding /control acquired and/ or number of shares acquired.	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	BAJEL PROJECTS LIMITED, is a public company incorporated on January 19, 2022 under the provisions of the Companies Act, 2013, under the CIN-U31900MH2022PLC375133, having its registered office in the State of Maharashtra. Its main object <i>inter-alia</i> is to carry out the Power Transmission and Power Distribution Business.