

May 17, 2022

Bajaj Electricals Posts Q4 Results

**Net-Debt Free after almost 2 Decades. Record Cashflows from Operations of Rs. 914 Cr.
Fans crosses Rs. 1,000 Cr. Annual Sales Milestone. EPC delivers Positive EBIT**

Bajaj Electricals Ltd has declared its results for the quarter ended March 31, 2022.

For the fourth quarter of 2021-22, the Company has achieved revenue from operations of Rs. 1,334 Cr. as against Rs. 1,258 Cr., a growth of 6% over the fourth quarter of the previous year. For the quarter, the company has made profit before tax and profit after tax of Rs. 52 Cr. and Rs. 39 Cr. respectively, as against profit before tax and profit after tax of Rs. 72 Cr. and Rs. 54 Cr. respectively, in the corresponding fourth quarter of the previous year.

For the quarter, Consumer Products (CP) segment of the Company has earned total revenue of Rs. 1,038 Cr. as against Rs. 975 Cr., a growth of 6% over the corresponding quarter of the previous year. CP recorded an EBIT of Rs. 64 Cr. as against Rs. 85 Cr., a de-growth of 25% over the corresponding fourth quarter of the previous year. CP Operating Margins are at 6%. EPC segment has achieved a total revenue of Rs. 297 Cr. as against Rs. 283 Cr., registering a growth of 5% over the corresponding fourth quarter of the previous year. EPC recorded a profit of Rs. 7 Cr. as against a loss of Rs. 8 Cr. over the corresponding fourth quarter of the previous year.

For the quarter ended March 31, 2022, the Company generated positive Cashflow from Operations of Rs. 260 Cr. Cash and Cash equivalents as on March 31, 2022 are in excess of Rs. 100 crores.

Mr. Shekhar Bajaj, Chairman and Managing Director of Bajaj Electricals Limited, said “This is a remarkable quarter for the Company, as we have become net debt free after almost a span of more than two decades. Our disciplined execution in EPC division, coupled with strong focus on collection of receivables and calibrated approach towards EPC has helped us achieve this feat. Our CP Division continues to show strong double digit CAGR growth of 18%. Fans have surpassed Rs. 1,000 crore annual sales milestone and continues to grow even further. Our EPC Division has delivered positive EBIT for the quarter”

The order book as on April 1, 2022 stands at Rs. 964 Cr., comprising of Rs. 782 Cr. for Transmission Line Towers, Rs. 22 Cr. for Power Distribution, and Rs. 160 Cr. for Illumination Projects.