Bajaj Electricals Limited

Inspiring Trust

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Bajaj Electricals Posts Q1 Results

**CP Revenues up by 58% YoY. PBT swings from loss to profit by Rs. 88 crores.
EPC delivers Positive EBIT**

Bajaj Electricals Ltd has declared its results for the quarter ended 30th June, 2022.

For the first quarter of 2022-23, the Company has achieved revenue from operations of Rs. 1,229 Cr. as against Rs. 857 Cr., a growth of 43% over the first quarter of the previous year. For the quarter, the company has made profit before tax and profit after tax of Rs. 57 Cr. and Rs. 41 Cr. respectively, as against loss before tax and loss after tax of Rs. 31 Cr. and Rs. 25 Cr. respectively, in the corresponding first quarter of the previous year.

For the quarter, Consumer Products (CP) segment of the Company has earned total revenue of Rs. 973 Cr. as against Rs. 617 Cr., a growth of 58% over the corresponding quarter of the previous year. CP recorded an EBIT of Rs. 59 Cr. as against Rs. 6 Cr. in the corresponding quarter of the previous year. CP Operating Margins are at 6%. EPC segment has achieved a total revenue of Rs. 256 Cr. as against Rs. 240 Cr., registering a growth of 7% over the corresponding quarter of the previous year. EPC recorded a profit of Rs. 5 Cr. as against a loss of Rs. 13 Cr. in the corresponding quarter of the previous year.

For the quarter ended June 30, 2022, the Company generated positive Cashflow from Operations of Rs. 165 Cr. Cash equivalents and surplus investments are at Rs. 254 crores.

Mr. Shekhar Bajaj, Chairman and Managing Director of Bajaj Electricals Limited, said "We have delivered stable performance in this quarter on all parameters despite the pressures of commodity inflation and demand slowdown in the latter part of the quarter. EPC has delivered positive EBIT for the current quarter coupled with strong focus on collection of receivables."

The order book as on 1st July, 2022 stands at Rs. 913 Cr., comprising of Rs. 714 Cr. for Transmission Line Towers, Rs. 11 Cr. for Power Distribution, and Rs. 188 Cr. for Illumination Projects.