

May 10, 2023

To,

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

: **Code No. 500031**

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

: **BAJAJELEC – Series: EQ**

Dear Sir/Madam,

Sub.: Public Notice under Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Pursuant to the provisions of Regulation 47 of the SEBI Listing Regulations, and in accordance with the directions given by the Hon'ble National Company Law Tribunal, Mumbai Bench (“**Hon'ble NCLT**”), in the matter of the Scheme of Arrangement between Bajaj Electricals Limited (“**Demerged Company**”) and Bajel Projects Limited (“**Resulting Company**”) and their respective shareholders under Sections 230-232 of the Companies Act, 2013 (“**Scheme**”), we enclose herewith the copies of the newspaper advertisements published today (i.e., on May 10, 2023) in ‘*Business Standard*’ (English) and ‘*Navshakti*’ (Marathi), *inter alia*, informing that the Company Scheme Petition (in this regard) is fixed for hearing before the Hon'ble NCLT on June 8, 2023.

We request you to take the above on record and that the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations and other applicable laws, if any.

Thanking you,

Yours Faithfully,

For Bajaj Electricals Limited

Ajay Nagle

Company Secretary and Head of Department

Encl.: As above.

Claim disbursements under PMJJBY surged 438% in FY22

This reflects the higher number of deaths during the second wave of Covid

NIKESH SINGH
New Delhi, 9 May

Disbursement of claims under the Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), which offers death coverage due to any reason, shot up by 438 per cent in 2021-22 to 340,192, reflecting the higher number of deaths during the second wave of Covid.

In 2020-21, disbursements of claims under the scheme increased 49.2 per cent to 63,181, according to data released by the finance ministry on Tuesday.

Comparatively, enrolments fell in FY22 by 20.6 per cent to 25.4 million after rising by 191 per cent to 32 million in FY21. In FY23, annual enrolment reached record 33 million, growing 30 per cent. The scheme marked its eighth anniversary on Tuesday, providing support to 664,000 families cumulatively by FY23, disbursing claims worth ₹13,290 crore.

PMJJBY is a Centre-backed social security scheme launched in May 2015. Persons in the age group of 18-50 years having an individual bank or post office account are entitled to enrol under the scheme.

People who join the scheme before completing 50 years can continue to have the risk of life covered up to 55 years upon payment of the regular premium annually. This is for the policy years that run from June 1 to May 31. Under the scheme, life

NUMBER CRUNCHING

Fiscal year	Enrolments (in million)	% growth	Claims disbursed	% growth
2015-16	29.7		25,555	
2016-17	1.6	-94.6	36,924	44.5
2017-18	22.3	1,293.8	31,783	-13.9
2018-19	6.9	-69	45,655	43.6
2019-20	11	59.4	42,354	-7.2
2020-21	32	190.9	63,181	49.2
2021-22	25.4	-20.6	340,192	438.4
2022-23	33	29.9	78,876	-76.8

Source: Finance ministry

cover of ₹2 lakh is provided in case of death against a premium of ₹436 per annum.

As on April 26, cumulative enrolments under the scheme have been more than 161.9 million and an amount of ₹13,290.4 crore has been paid for 664,520 claims.

Over 44 per cent people under PMJJBY are Jan Dhan Yojana account holders. About 52 per cent under the scheme are women and 72 per cent belong to rural India. Two other schemes — Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Atal Pension Yojana — also marked their eighth anniversary on Tuesday. These schemes are dedicated to the welfare of citizens, recognising the need for securing human life from unforeseen eventualities and financial uncertainties.

According to the data, active enrolments under PMJJBY and PMSBY were

at 83 million and 239 million, respectively, at the end of FY23. And, claims of about ₹15,500 crore have been paid under both the schemes.

In a meeting held last month, the ministry urged the states and Union Territories to increase enrolments under the schemes, considering the scope and size of the population in their states.

Earlier, *Business Standard* had reported that the finance ministry is likely to push state-run banks to raise the number of beneficiaries of PMJJBY and PMSBY to 150 million and 350 million, respectively.

Finance Minister Nirmala Sitharaman in a statement said: "These schemes aim to provide essential financial services to individuals from underprivileged backgrounds, thereby reducing their financial vulnerability."

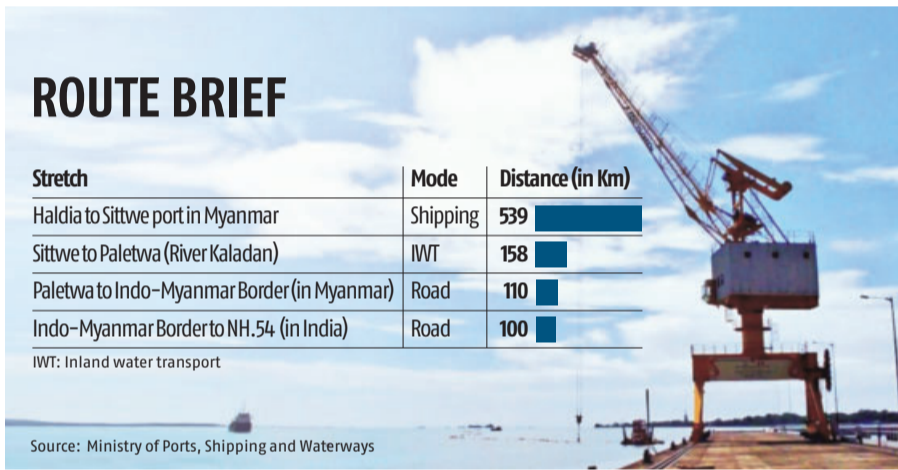
Strategic Sittwe port begins ops

DHRUVAKSH SAHA
New Delhi, 9 May

India's strategically important Sittwe Port in Myanmar began operations on Tuesday after Union Shipping Minister Sarbananda Sonowal received the first vessel at the port, which was flagged off from Kolkata five days ago.

"This will promote trade connectivity and people-to-people ties between India and Myanmar and the wider region, and will help boost the economic development of northeast states under Act East policy of the government," Sonowal said at the event. "I am confident that the Sittwe port will act as the gateway of India to Southeast Asia, ushering growth and progress."

The project is part of the \$484-million Kaladan Multimodal Transit Transport Project (KMTTP), and has been built under grant assistance from India. The primary aim of the project has been to create an alternative route for better connectivity with



ROUTE BRIEF

Stretch	Mode	Distance (in Km)
Haldia to Sittwe port in Myanmar	Shipping	539
Sittwe to Paletwa (River Kaladan)	IWT	158
Paletwa to Indo-Myanmar Border (in Myanmar)	Road	110
Indo-Myanmar Border to NH. 54 (in India)	Road	100

IWT: Inland water transport

Source: Ministry of Ports, Shipping and Waterways

northeast India. The port connects to Paletwa in Myanmar through an inland waterway and from Paletwa to Zorinpui in Mizoram through a road component.

So far, the narrow Siliguri Chicken's Neck corridor is the only feasible route for transportation. According to the Centre, this is a far more feasible route for the trade and commerce between the northeast and the rest of India over the

existing route. Sonowal claimed the new port would effect a drop of 50 per cent in costs and time of logistics over the Chicken's Neck corridor.

"While the length of road from Kolkata to Agartala is around 1,600 kms and takes four days, the Sittwe to Chittagong to Sarboom to Agartala will be done in two days, saving cost and time," Sonowal was quoted by the ministry as saying on Monday.

Officials present at the event said the project, the agreement for which was signed way back in 2009, had been gaining strategic relevance over the years as India-China ties took a hit over the past few years, owing to several border skirmishes and China's expansionist approach. Having infrastructural presence in the country was an important objective which will now be met, a source said.

Opposition unity bid: Nitish meets Naveen, but 'no talks on alliance'

ARCHIS MOHAN
New Delhi, 9 May

Bihar Chief Minister Nitish Kumar, currently busy meeting Opposition leaders to unify for the 2024 Lok Sabha polls, called on his Odisha counterpart Naveen Patnaik in Bhubaneswar on Tuesday.

Patnaik stressed that he didn't discuss politics with Kumar, his former ministerial colleague, but their old ties, including their time together in the Atal Bihari Vajpayee Cabinet. After their hour-long luncheon meeting, Patnaik said: "No discussion was held on any alliance today. I am delighted that Nitish ji came to Bhubaneswar. We are old friends and colleagues ever since we served in Atal Bihari Vajpayee cabinet." That Patnaik will stay "equidistant" from both the BJP and Congress was conveyed to his Bengal counterpart Mamata Banerjee as well when she called on the Odisha CM on March 23, days after a meet with Samajwadi Party chief Akhilesh Yadav in Kolkata.

Kumar spoke of his "old relationship" with Patnaik and his legendary father Biju Patnaik. "We did not hold any political discussion. We have good relations, and there is no need to discuss politics," Kumar, scheduled to meet Jharkhand CM Hemant Soren and NCP chief Sharad Pawar later this week, said. An Opposition leaders' meeting



Bihar Chief Minister Nitin Kumar and his Odisha counterpart Naveen Patnaik, in Bhubaneswar on Tuesday

is also in the works.

It is unlikely Patnaik would attend any meeting that might require sharing the stage with the Congress. A BJD source said Patnaik considers the Congress, not the BJP, his party's principal rival in the state. "The Congress can match the BJD as it has a pan-Odisha footprint while the BJP is struggling to expand beyond the 63 of the 126 assemblies and nine of the 21 Lok Sabha seats it contested as part of its alliance with the BJD," he said. Moreover, a triangular fight is to the BJD's advantage.

Incidentally, the BJP leadership of the 1990s played a vital role in the emergence of Patnaik, Kumar and Banerjee, in their respective states and on the national political

scene. In 1998, Patnaik and Kumar debuted in the Union Cabinet, inducted into the Atal Bihari Vajpayee-led council of ministers. Banerjee was part of Vajpayee's Cabinet, along with Patnaik and Kumar, after the 1999 Lok Sabha polls. Kumar-led Janata Dal (United) has flirted with both the BJP and Congress since 2015. Patnaik's Biju Janata Dal (BJD) severed ties with the BJP in the aftermath of the Kandhamal riots in 2008 after a decade-long alliance.

But, the BJD has also displayed its soft spot for its former ally by supporting key legislations in Parliament, including triple talaq and turning Jammu and Kashmir into a Union Territory. The BJD assisted Railways

Minister Ashwini Vaishnaw in getting elected to the Rajya Sabha in June 2019 unopposed after PM Narendra Modi called Patnaik. In July 2022, Modi consulted Patnaik before the BJP announced Droupadi Murmu, who hails from Odisha, as its presidential candidate. Patnaik campaigned for Murmu's election, reaching out to the Odisha Congress to support her candidature.

"Patnaik always does whatever is in his interest. If he thinks joining the third front might help him, he would. If he thinks it won't help him, he will not join," Odisha BJP General Secretary Prithviraj Harichandan said, stressing that the Patnaik-Kumar meeting had no ramifications for the BJP. BJD legislator Soumya Ranjan Patnaik said: "Kumar wants a reformative and alternative front in the country. He may discuss the matter with Patnaik. But the CM has cleared that the BJD will maintain equidistance from both the parties."

Patnaik is known to play luncheon diplomacy, including when he hosted L.K. Advani, Pranab Mukherjee, H.D. Deve Gowda, and Sitaram Yechury for lunch in 2018, sharing pictures on social media which went viral spawning political speculation. The occasion was the release of a book on Biju Patnaik.

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

COMPANY SCHEME PETITION NO. C.P.(CAA)/106/MB/2023 OF 2023 CONNECTED WITH COMPANY SCHEME APPLICATION NO. C.A.(C.A.A.)/ 286/ MB/ 2022 In the matter of the Companies Act, 2013 AND In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 AND

In the matter of Scheme of Arrangement between Bajaj Electricals Limited ("Demerged Company" or "BEL") and Bajel Projects Limited ("Resulting Company" or "BPL") and their respective shareholders ("the Scheme").

Bajaj Electricals Limited	Bajel Projects Limited
Registered office at 45/47, Veer Nariman Road, Mumbai-400001 CIN: L31500MH1936PLC009887 ...the First Petitioner Company	Registered office at 801, Rustomjee Aspire, Anik, Wadala Link Road, Sion East, Mumbai-400022 CIN: U31900MH2022PLC375133 ...the Second Petitioner Company

(The First Petitioner Company and the Second Petitioner Company, are collectively referred to as "the Petitioner Companies")

NOTICE OF HEARING OF PETITION

A Petition under Sections 230 to 232 of the Companies Act, 2013, and the Rules framed thereunder, for an order sanctioning the Scheme of Arrangement between Bajaj Electricals Limited ("Demerged Company" or "BEL") or "First Petitioner Company") and Bajel Projects Limited ("Resulting Company" or "BPL") or "Second Petitioner Company") and their respective shareholders ("the Scheme") was presented by the Petitioner Companies on March 4, 2023, and vide order dated April 19, 2023, the said Petition is fixed for hearing before the Mumbai Bench of the National Company Law Tribunal ("NCLT") on June 8, 2023.

Any person desirous of supporting or opposing the said Petition should send to the Petitioner Companies' Advocate at undersigned address, a notice of his/her intention, signed by him/her or his/her advocate, with his/her name and address, so as to reach the Petitioner Companies' Advocate not later than two days before the date fixed for the hearing of the Petition. Where he/she seeks to oppose the Petition, the grounds of opposition and a copy of his/her affidavit shall be furnished with such notice. Copy of such representation/notice may simultaneously also be served upon the respective Petitioner Company.

A copy of the Petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.

Dated this 10th day of May, 2023.

Hemant Sethi & Co
Sd/-

Advocates for the Petitioner Companies
309, New Bake House
Maharashtra Chamber of Commerce Lane,
Kala Ghoda, Mumbai 400 023.

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Email us at order@bmail.in

Business Standard
Insight Out

APOLLO TYRES LTD

Apollo Tyres FY23 revenue up 17%

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

S. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		31.03.2023	31.03.2022	31.03.2023	31.03.2022
		(AUDITED)			
1	Total income from operations	62,473.30	55,783.16	245,681.30	209,475.78
2	Net profit / (loss) for the period (before tax and exceptional items)	5,039.80	1,601.90	14,046.10	8,535.82
3	Net profit / (loss) for the period before tax (after exceptional items)	5,265.57	1,601.90	14,271.87	8,476.74
4	Net profit / (loss) for the period after tax (after exceptional items)	4,273.98	1,134.50	11,046.36	6,386.00
5	Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	6,758.39	1,271.00	13,320.59	5,312.86
6	Paid up equity share capital (equity shares of ₹1 each)	635.10	635.10	635.10	635.10
7	Reserves excluding revaluation reserves			128,111.51	116,855.00
8	Securities premium account	31,317.67	31,317.67	31,317.67	31,317.67
9	Net worth	128,777.83	117,521.32	128,777.83	117,521.32
10	Paid up debt capital	55,876.50	61,936.60	55,876.50	61,936.60
11	Outstanding redeemable preference shares	-	-	-	-
12	Debt equity ratio (in times)	0.43	0.53	0.43	0.53
13	Earnings per share (of ₹1 each) (not annualised):				
	Basic (₹)	6.73	1.79	17.39	10.06
	Diluted (₹)	6.73	1.79	17.39	10.06
14	Capital redemption reserve	44.40	44.40	44.40	44.40
15	Debt redemption reserve	1,039.50	1,039.50	1,039.50	1,039.50
16	Debt service coverage ratio (in times) [#]	1.97	1.18	1.97	1.18
17	Interest service coverage ratio (in times)	6.50	4.46	5.58	4.87

Based on TTM (Trailing Twelve Months)

Notes: 1 The key standalone financial information of the Company is as under:

PARTICULARS	QUARTER ENDED		YEAR ENDED	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
	(AUDITED)			
Total income from operations	43,662.34	39,880.45	173,010.19	146,494.04
Net profit for the period before tax (after exceptional items)	3,531.38	724.75	8,117.67	3,503.52
Net profit for the period after tax (after exceptional items)	2,560.32	542.97	5,787.38	2,610.64

2 The above is an extract of the detailed format of quarter and year ended March 31, 2023 financial results filed with the stock exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended March 31, 2023 financial results (Consolidated/Standalone) are available on the stock exchange websites (National Stock Exchange of India Limited (www.nseindia.com) & BSE Limited (www.bseindia.com)) and on the Company's website (www.apollotyres.com).

3 For the other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the National Stock Exchange of India Limited (www.nseindia.com) & BSE Limited (www.bseindia.com) and can be accessed on Company's website (www.apollotyres.com).

APOLLO TYRES LTD

CIN: L25111KL1972PLC002449
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Tel.: +91 484 4012046, Fax: +91 484 4012048
Email: investors@apollotyres.com, www.apollotyres.com

Place : Amsterdam
Date : May 9, 2023

For and on behalf of the Board of Directors of Apollo Tyres Ltd

Sd/-

ONKAR KANWAR
CHAIRMAN

