



October 17, 2023

To,
BSE Limited : **Code No. 50031**
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

National Stock Exchange of India Limited : **BAJAJELEC – Series: EQ**
Listing Department Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

Sub.: Disclosure of the Material Information/Updates about Bajel Projects Limited – As per the applicable provisions of the observation letters issued by the stock exchanges in the matter of the Scheme of Arrangement between Bajaj Electricals Limited (“Company”) and Bajel Projects Limited (“Bajel”) and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Scheme”)

With reference to the captioned subject, we would like to inform you that Bajel, through its letter dated October 17, 2023 (“Letter”), has notified the Company of being awarded a service contract by Power Grid Corporation of India Limited, aggregating to Rs. 347.29 crore (“Contract”). The details regarding the said Contract are provided in the enclosed Letter.

We request you to take the above on record, display it on your Notice Board for the information of the members and general public, and the same be treated as compliance under the applicable provisions of the observation letters issued by the stock exchanges in the matter of the Scheme.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary

Encl.: As above.

October 17, 2023

To,
Bajaj Electricals Limited
45/47, Veer Nariman Road,
Mumbai-400001

Dear Sir/Madam,

Sub.: Disclosure of the Material Information/Updates about Bajel Projects Limited in the matter of the Scheme of Arrangement between Bajaj Electricals Limited (“Demerged Company”) and Bajel Projects Limited (“Resulting Company” / “Company”) and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Act”) (“Scheme”).

[Transmission Line Package TL01 for Bhadla-3 Sikar-II 765 kV D/C line (Part-I) associated with Transmission system for evacuation of power from REZ in Rajasthan (20 GW) under Phase-III-Part-B1 through tariff based competitive bidding (TBCB) route aggregating to INR 347.29 Crs.

This is to inform you that the Company has been awarded a supply of services contract by Power Grid Corporation of India Limited (“PGCIL”) for and on behalf of their Project Specific Transmission Company (“hereinafter referred to as the “SPV”/” Project SPV Company”) as mentioned in their NOA, as per details given below:


(a)	Location	Bhadla, Rajasthan
(b)	Scope of work	765kV New Transmission Line of 109 km at Bhadla, Rajasthan.
(c)	Value	INR 347.29 Crs
(d)	Completion period	The above project shall be completed within 15months from the date of issue of NOA / LOA.

None of the promoter/promoter group/group companies have any interest in the entity that awarded the order/contract. Further, the order/contract would not fall within the purview of the related party transaction.

We request you to forward this disclosure to BSE Limited and National Stock Exchange of India Limited.

Thanking you,

Yours faithfully,
For Bajel Projects Limited



Ajay Nagle
Executive Director, Company Secretary,
and Chief Compliance Officer

