

April 03, 2024

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

Dear Sir/Madam

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajaj Electricals Limited (“Company”)

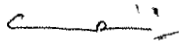
Pursuant to the provisions of Regulation 30 (read with sub-para 20 of Para A, Part A and Part B of Schedule III) of the SEBI Listing Regulations, and in accordance with the Company’s Policy on the Determination of Materiality for the Disclosure of Events or Information, we have to inform you that in order to release materials and vehicles seized by the Assistant Commissioner (Mobile Squad) -5 Ghaziabad, under Section 129(1)(a) of the Goods and Services Tax Act, 2017 (“GST Authority”), due to the missing required information/documents with the carrier/transporter, the Company has paid today a penalty of Rs.6.92 lakh as imposed by the said GST Authority. The Company would recover the amount of the penalty from the transporter.

Please note that there is no impact on financial operations or any other activities of the Company due to this incident.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you

Yours faithfully,
For Bajaj Electricals Limited



Shekhar Bajaj
Chairman
DIN 00089358