

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012

(Rupees in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
Part I					
1.	Income from Operations				
	(a) Net Sales / Income from Operations (Net of Excise duty)	66,397	105,864	54,407	309,419
	(b) Other operating income	222	152	29	477
	Total Income from Operations (net)	66,619	106,016	54,436	309,896
2	Expenses				
	(a) Cost of materials consumed	3,934	5,481	5,026	22,237
	(b) Purchases of traded goods	52,987	70,900	44,849	217,530
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	(5,437)	6,050	(8,773)	(4,768)
	(d) Employee benefits expense	3,515	3,797	3,206	14,946
	(e) Depreciation and amortisation expense	321	365	308	1,252
	(f) Other expenses	8,162	11,170	7,065	36,241
	Total Expenses	63,482	97,763	51,681	287,438
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,137	8,253	2,755	22,458
4	Other Income	329	640	167	1,442
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3,466	8,893	2,922	23,900
6	Finance costs	1,641	1,631	1,216	6,305
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,825	7,262	1,706	17,595
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	1,825	7,262	1,706	17,595
10	Tax Expenses				
	Current Tax	665	2,170	700	5,800
	Deferred Tax	(38)	193	(100)	7
	Taxes in respect of earlier years	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,198	4,899	1,106	11,788
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	1,198	4,899	1,106	11,788
14	Paid-up equity share capital (Face Value of Rs. 2/- each)	1,993	1,993	1,990	1,993
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	67,111
16 i	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not Annualised) :				
	(a) Basic	1.20	4.92	1.12	11.85
	(b) Diluted	1.19	4.88	1.11	11.73
16 ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not Annualised) :				
	(a) Basic	1.20	4.92	1.12	11.85
	(b) Diluted	1.19	4.88	1.11	11.73

Part II					
A	PARTICULARS OF SHAREHOLDING				
	Public shareholding				
	- No of shares	33,723,163	33,899,383	35,038,461	33,899,383
	- Percentage of shareholding	33.84	34.02	35.22	34.02
	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	1,250,000	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	1.94	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	1.26	-
	b) Non - encumbered				
	- Number of shares	65,917,166	65,740,946	63,197,220	65,740,946
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	98.06	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.16	65.98	63.52	65.98

PARTICULARS		30-Jun-12
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	6
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter*	5

*Since resolved

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE, 2012

(Rupees in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1 PRIMARY SEGMENT INFORMATION					
SEGMENT REVENUE					
	A) Lighting	15,241	24,790	12,741	76,477
	B) Consumer Durables	39,042	44,425	30,310	150,049
	C) Engineering & Projects	12,319	36,781	11,368	83,195
	D) Others	17	20	17	175
	Sub-Total (A+B+C+D)	66,619	106,016	54,436	309,896
	Less :-Inter segment Revenue	-	-	-	-
	Net Sales / Income from Operations	66,619	106,016	54,436	309,896
2 SEGMENT RESULTS					
(PROFIT(+)/LOSS (-))					
	A) Lighting	736	2,572	740	5,936
	B) Consumer Durables	3,283	4,238	2,923	15,127
	C) Engineering & Projects	(706)	2,054	(756)	2,648
	D) Others	(11)	(5)	(9)	70
	Sub-Total (A+B+C+D)	3,302	8,859	2,898	23,781
	Less:				
	A) Finance Cost	1,641	1,631	1,216	6,305
	B) Other un-allocable expenditure net of unallocable income	(164)	(34)	(24)	(119)
	Operating Profit before Tax	1,825	7,262	1,706	17,595
3 CAPITAL EMPLOYED					
	A) Lighting	6,267	6,602	10,112	6,602
	B) Consumer Durables	8,035	15,734	9,375	15,734
	C) Engineering & Projects	56,246	51,162	51,493	51,162
	D) Others	349	435	422	435
	E) Other Unallocable	15,112	15,295	11,586	15,295
	Total (A+B+C+D+E)	86,009	89,228	82,988	89,228

Notes:

- The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Consumer Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Tubes, Luminaires, 'Consumer Durables' includes Appliances & Fans, 'Engineering & Projects' includes Transmission Line Towers, Telecommunications Towers, Highmasts, Poles and Special Projects including Rural Electrification Projects and 'Others' includes Wind Energy.
- The Company has decided to divest its 50% stake in Bajaj Ventures Limited. The sale is expected to be completed by 31st March, 2013.
- The figures of the previous year / period have been regrouped wherever necessary.
- The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at their meeting held on 26th July, 2012 and subjected to a "Limited Review" by the Statutory Auditors.

For **BAJAJ ELECTRICALS LIMITED**

Shekhar Bajaj

Mumbai, 26th July, 2012

Chairman & Managing Director

