



Net Sales / Income from Operations for Q1 of FY 2015-16 increased to Rs. 1009.1 crore from Rs. 887.6 crore for Q1 of FY 2014-15, a Growth of 13.7%

Operating Profit (EBIT) for Q1 of FY 2015-16 increased to Rs. 58.4 crore from Rs. 30.9 crore for Q1 of FY 2014-15, a Growth of 89%

PBT for Q1 of FY 2015-16 increased to Rs. 34.7 crore from Rs. 7.6 crore for Q1 of FY 2014-15, a Growth of 356.6%

Net Profit for Q1 of FY 2015-16 increased to Rs. 20.3 crore from Rs. 5.6 crore for Q1 of FY 2014-15, a Growth of 262.5%

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015**

(Rupees in Lacs)

(Rupees in Lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Part I</b>					
1.	<b>Income from Operations</b>				
	(a) Net Sales / Income from Operations (Net of Excise duty)	100,586	130,146	88,271	423,748
	(b) Other operating income	323	1,021	490	2,063
	<b>Total Income from Operations (net)</b>	<b>100,909</b>	<b>131,167</b>	<b>88,761</b>	<b>425,811</b>
2.	<b>Expenses</b>				
	A. Cost of materials consumed	5,040	4,618	5,819	22,523
	B. Purchases of traded goods	68,207	84,624	59,744	288,872
	C. Changes in inventories of finished goods, Work-in-progress and traded goods	(844)	6,294	190	(3,172)
	D. Erection & Subcontracting Expenses	4,310	8,076	1,695	22,249
	E. Employee benefits expense	5,771	5,183	4,731	22,629
	F. Depreciation and amortisation expense	697	653	820	2,903
	G. Other expenses	12,401	14,630	12,897	63,810
	<b>Total Expenses</b>	<b>95,582</b>	<b>124,078</b>	<b>85,896</b>	<b>419,814</b>
3.	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>5,327</b>	<b>7,089</b>	<b>2,865</b>	<b>5,997</b>
4.	Other Income	512	929	228	2,429
5.	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>5,839</b>	<b>8,018</b>	<b>3,093</b>	<b>8,426</b>
6.	Finance Costs	2,372	2,749	2,332	10,508
7.	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>3,467</b>	<b>5,269</b>	<b>761</b>	<b>(2,082)</b>
8.	Exceptional Items	-	-	-	-
9.	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>3,467</b>	<b>5,269</b>	<b>761</b>	<b>(2,082)</b>
10.	Tax Expenses	1,433	580	198	(687)
11.	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>2,034</b>	<b>4,689</b>	<b>563</b>	<b>(1,395)</b>
12.	Extraordinary Items (Net of Tax)	-	-	-	-
13.	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>2,034</b>	<b>4,689</b>	<b>563</b>	<b>(1,395)</b>
14.	Paid-up equity share capital (Face Value of Rs. 2/- each)	2,016	2,015	2,005	2,015
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	65,875
16.	Debenture Redemption Reserve	-	-	-	2,500
17i	<b>Earnings Per Share (before extraordinary items) (of Rs. 2/- each) (not Annualised) :</b>				
	(a) Basic	2.02	4.67	0.56	(1.39)
	(b) Diluted	2.01	4.67	0.56	(1.39)
17ii	<b>Earnings Per Share (after extraordinary items) (of Rs. 2/- each) (not Annualised) :</b>				
	(a) Basic	2.02	4.67	0.56	(1.39)
	(b) Diluted	2.01	4.67	0.56	(1.39)
	See accompanying notes to the financial results				

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	b) Non - encumbered				
	- Number of shares	63,539,285	63,539,285	66,080,385	63,539,285
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	63.03	63.06	65.90	63.06
<b>PARTICULARS</b>					
<b>30-Jun-15</b>					
B	<b>INVESTOR COMPLAINTS</b>				
	A. Pending at the beginning of the quarter		NIL		
	B. Received during the quarter		3		
	C. Disposed of during the quarter		3		
	D. Remaining unresolved at the end of the quarter		NIL		

(Rupees in Lacs)

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE, 2015**

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. PRIMARY SEGMENT INFORMATION</b>					
<b>SEGMENT REVENUE</b>					
	A. Lighting	20,293	27,189	16,864	89,827
	B. Consumer Durables	47,581	54,615	50,460	202,368
	C. Engineering & Projects	33,023	49,355	21,423	133,554
	D. Others	12	8	14	62
	<b>Sub-Total (A+B+C+D)</b>	<b>100,909</b>	<b>131,167</b>	<b>88,761</b>	<b>425,811</b>
	Less :- Inter segment Revenue	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>100,909</b>	<b>131,167</b>	<b>88,761</b>	<b>425,811</b>
<b>2. SEGMENT RESULTS (PROFIT(+)/ LOSS (-))</b>					
	A. Lighting	845	1,168	249	3,128
	B. Consumer Durables	3,020	3,754	3,463	13,421
	C. Engineering & Projects	1,931	2,322	(593)	(8,694)
	D. Others	(7)	(73)	(2)	(85)
	<b>Sub-Total (A+B+C+D)</b>	<b>5,789</b>	<b>7,171</b>	<b>3,117</b>	<b>7,770</b>
	Less				
	A. Finance Cost	2,372	2,749	2,332	10,508
	B. Other un-allocable expenditure net of unallocable income	(50)	(847)	24	(656)
	<b>Operating Profit before Tax</b>	<b>3,467</b>	<b>5,269</b>	<b>761</b>	<b>(2,082)</b>
<b>3. CAPITAL EMPLOYED</b>					
	A. Lighting	10,368	4,971	7,962	4,971
	B. Consumer Durables	12,105	7,078	6,999	7,078
	C. Engineering & Projects	72,418	69,041	68,582	69,041
	D. Others	347	298	257	298
	E. Other Unallocable	26,065	28,208	29,392	28,208
	<b>Total (A+B+C+D+E)</b>	<b>121,303</b>	<b>109,596</b>	<b>113,192</b>	<b>109,596</b>

**Notes:**

- The Company has identified its Business Segments as its primary reportable segments, which comprise of Lighting, Consumer Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Tubes, Luminaires, 'Consumer Durables' includes Appliances & Fans, 'Engineering & Projects' includes Transmission Line Towers, Telecommunications Towers, Highmasts, Poles and Special Projects including Rural Electrification Projects and 'Others' includes Wind Energy.
- During the quarter, the Company has issued and allotted 51,570 Equity Shares of Rs.2 each, pursuant to exercise of stock options by eligible employees and said shares are ranking pari-passu in all respects including dividend entitlement.
- The Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on 6th August 2015 granted 4,25,000 stock options to the eligible employees of the Company at an exercise price of Rs. 261.15 per option under the Employees Stock Option Scheme. This price is the closing share price on the National Stock Exchange (NSE) on Wednesday, 5th August 2015, the last trading day before the grant of these options. The options will vest in four equal tranches between 6th August 2016 and 6th August 2019. The options may be exercised within three years from the date of vesting.
- The figures of the previous year / period have been regrouped wherever necessary.
- The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at their meetings held on 6th August, 2015 and subjected to a "Limited Review" by the Statutory Auditors.

For **BAJAJ ELECTRICALS LIMITED**  
**Shekhar Bajaj**  
Chairman & Managing Director

Mumbai, 6th August, 2015

**APPLIANCES**

**FANS**

**LIGHTING**

**EPC**