

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS PERIOD ENDED 31st DECEMBER, 2013**

(Rupees in Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
<b>Part I</b>							
1.	<b>Income from Operations</b>						
	(a) Net Sales / Income from Operations (Net of Excise duty)	1,03,242	95,864	87,212	2,77,270	2,26,879	3,38,092
	(b) Other operating income	94	154	127	433	523	665
	<b>Total Income from Operations (net)</b>	<b>1,03,336</b>	<b>96,018</b>	<b>87,339</b>	<b>2,77,703</b>	<b>2,27,402</b>	<b>3,38,757</b>
2.	<b>Expenses</b>						
	(a) Cost of materials consumed	5,551	4,831	5,019	14,694	12,083	16,916
	(b) Purchases of traded goods	81,378	66,078	63,429	2,08,944	1,72,290	2,54,425
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	(8,006)	5,196	(2,464)	(6,379)	(9,031)	(4,545)
	(d) Employee benefits expense	4,563	5,854	3,962	14,434	12,748	16,726
	(e) Depreciation and amortisation expense	1,043	392	354	1,837	1,019	1,445
	(f) Other expenses	14,084	14,214	13,576	38,376	29,541	44,160
	<b>Total Expenses</b>	<b>98,613</b>	<b>96,565</b>	<b>83,876</b>	<b>2,71,906</b>	<b>2,18,650</b>	<b>3,29,127</b>
3.	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>4,723</b>	<b>(547)</b>	<b>3,463</b>	<b>5,797</b>	<b>8,752</b>	<b>9,630</b>
4.	Other Income	246	202	231	638	858	1,692
5.	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>4,969</b>	<b>(345)</b>	<b>3,694</b>	<b>6,435</b>	<b>9,610</b>	<b>11,322</b>
6.	Finance costs	1,974	1,961	1,957	5,574	5,287	6,897
7.	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>2,995</b>	<b>(2,306)</b>	<b>1,737</b>	<b>861</b>	<b>4,323</b>	<b>4,425</b>
8.	Exceptional Items	-	-	4	-	2,472	2,472
9.	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>2,995</b>	<b>(2,306)</b>	<b>1,741</b>	<b>861</b>	<b>6,795</b>	<b>6,897</b>
10.	Tax Expenses	992	(771)	573	327	1,737	1,776
11.	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>2,003</b>	<b>(1,535)</b>	<b>1,168</b>	<b>534</b>	<b>5,058</b>	<b>5,121</b>
12.	Extraordinary Items (Net of Tax)	-	-	-	-	-	-
13.	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>2,003</b>	<b>(1,535)</b>	<b>1,168</b>	<b>534</b>	<b>5,058</b>	<b>5,121</b>
14.	Paid-up equity share capital (Face Value of Rs. 2/- each)	1,996	1,995	1,994	1,996	1,994	1,995
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	70,013
16i.	<b>Earnings per share (before extraordinary items) (of Rs. 2/- each) (not Annualised) :</b>						
	(a) Basic	2.01	(1.54)	1.17	0.54	5.07	5.14
	(b) Diluted	2.00	(1.54)	1.14	0.53	5.01	5.06
16ii.	<b>Earnings per share (after extraordinary items) (of Rs. 2/- each) (not Annualised) :</b>						
	(a) Basic	2.01	(1.54)	1.17	0.54	5.07	5.14
	(b) Diluted	2.00	(1.54)	1.14	0.53	5.01	5.06
See accompanying notes to the financial results							
<b>Part II</b>							
A.	<b>PARTICULARS OF SHAREHOLDING</b>						
	Public shareholding						
	- Number of shares	3,37,02,946	3,36,74,946	3,37,99,005	3,37,02,946	3,37,99,005	3,38,38,165
	- Percentage of shareholding	33.78	33.76	33.90	33.78	33.90	33.92
	Promoters and Promoters Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	6,60,80,385	6,60,80,385	6,59,17,166	6,60,80,385	6,59,17,166	6,59,17,166
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.22	66.24	66.10	66.22	66.10	66.08

PARTICULARS		31.12.2013
B.	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31st DECEMBER, 2013**

(Rupees in Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
<b>1. PRIMARY SEGMENT INFORMATION</b>							
<b>SEGMENT REVENUE</b>							
	A) Lighting	24,719	25,093	22,157	65,550	57,578	86,042
	B) Consumer Durables	51,919	45,393	50,463	1,40,976	1,29,422	1,83,773
	C) Engineering & Projects	26,667	25,448	14,688	71,042	40,278	68,796
	D) Others	31	84	31	135	124	146
	<b>Sub-Total (A+B+C+D)</b>	<b>1,03,336</b>	<b>96,018</b>	<b>87,339</b>	<b>2,77,703</b>	<b>2,27,402</b>	<b>3,38,757</b>
	Less :-Inter segment Revenue	-	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>1,03,336</b>	<b>96,018</b>	<b>87,339</b>	<b>2,77,703</b>	<b>2,27,402</b>	<b>3,38,757</b>
<b>2. SEGMENT RESULTS (PROFIT(+)/LOSS (-))</b>							
	A) Lighting	1,285	1,914	1,562	3,966	3,599	5,839
	B) Consumer Durables	4,998	3,862	6,093	12,876	13,072	17,440
	C) Engineering & Projects	(1,353)	(4,330)	(3,982)	(8,270)	(7,367)	(12,433)
	D) Others	4	59	5	55	44	38
	<b>Sub-Total (A+B+C+D)</b>	<b>4,934</b>	<b>1,505</b>	<b>3,678</b>	<b>8,627</b>	<b>9,348</b>	<b>10,884</b>
	Less :						
	A) Finance Cost	1,974	1,961	1,957	5,574	5,287	6,897
	B) Other un-allocable expenditure net of unallocable income	(35)	1,850	(16)	2,192	(262)	(438)
	C) Exceptional Items	-	-	(4)	0	(2,472)	(2,472)
	<b>Operating Profit before Tax</b>	<b>2,995</b>	<b>(2,306)</b>	<b>1,741</b>	<b>861</b>	<b>6,795</b>	<b>6,897</b>
<b>3. CAPITAL EMPLOYED</b>							
	A) Lighting	3,233	6,683	6,036	3,233	6,036	7,317
	B) Consumer Durables	8,836	13,211	7,590	8,836	7,590	13,590
	C) Engineering & Projects	59,503	51,374	57,309	59,503	57,309	47,515
	D) Others	353	401	366	353	366	387
	E) Other Unallocable	30,542	25,634	21,475	30,542	21,475	20,645
	<b>Total (A+B+C+D+E)</b>	<b>1,02,467</b>	<b>97,303</b>	<b>92,776</b>	<b>1,02,467</b>	<b>92,776</b>	<b>89,454</b>

**Notes:**

- The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Consumer Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Tubes, Luminaires, 'Consumer Durables' includes Appliances & Fans, 'Engineering & Projects' includes Transmission Line Towers, Telecommunications Towers, Highmasts, Poles and Special Projects including Rural Electrification Projects and 'Others' includes Wind Energy.
- During the quarter, the committee of the Board of Directors of the Company allotted 28,000 Equity shares of Rs. 2/- each to the Stock Option Grantees, on their exercise of Growth Options under the Company's 'Employee Stock Option Plan, 2011'.
- The figures of the previous year / period have been regrouped wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th February, 2014 and subjected to a "Limited Review" by the Statutory Auditors.

For **BAJAJ ELECTRICALS LIMITED****Shekhar Bajaj**

Chairman &amp; Managing Director

Mumbai, 11th February, 2014