



# Bajaj Electricals Limited

Inspiring Trust

Registered Office:

45-47, Veer Nariman Road, Mumbai-400 001.

Website : <http://www.bajajelectricals.com>

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2013

(Rupees in Lacs)

SI No	Particulars	Quarter Ended			Year Ended	
		31/3/2013 See note-3	31/12/2012 (Unaudited)	31/3/2012 See note-3	31/3/2013 Audited	31/3/2012 Audited
<b>PART I</b>						
1.	<b>Income from Operations</b>					
	(a) Net Sales / Income from Operations (Net of Excise duty)	111,213	87,212	105,851	338,092	309,419
	(b) Other operating income	158	121	136	665	477
	<b>Total Income from Operations (net)</b>	<b>111,371</b>	<b>87,333</b>	<b>105,987</b>	<b>338,757</b>	<b>309,896</b>
2.	<b>Expenses</b>					
	(a) Cost of materials consumed	4,843	5,020	5,387	16,916	22,143
	(b) Purchases of traded goods	82,135	63,429	71,104	254,425	219,083
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	4,486	(2,464)	6,050	(4,545)	(4,768)
	(d) Employee benefits expense	3,978	3,962	3,569	16,726	14,960
	(e) Depreciation and amortisation expense	426	354	362	1,445	1,252
	(f) Other expenses	14,608	13,764	11,454	44,160	34,764
	<b>Total Expenses</b>	<b>110,476</b>	<b>84,065</b>	<b>97,926</b>	<b>329,127</b>	<b>287,434</b>
3.	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>895</b>	<b>3,268</b>	<b>8,061</b>	<b>9,630</b>	<b>22,462</b>
4.	Other Income	817	239	831	1,692	1,437
5.	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1,712</b>	<b>3,507</b>	<b>8,892</b>	<b>11,322</b>	<b>23,899</b>
6.	Finance costs	1,610	1,770	1,630	6,897	6,304
7.	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>102</b>	<b>1,737</b>	<b>7,262</b>	<b>4,425</b>	<b>17,595</b>
8.	Exceptional Items	-	4	-	2,472	-
9.	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>102</b>	<b>1,741</b>	<b>7,262</b>	<b>6,897</b>	<b>17,595</b>
10.	Tax Expenses	39	573	2,363	1,776	5,807
11.	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>63</b>	<b>1,168</b>	<b>4,899</b>	<b>5,121</b>	<b>11,788</b>
12.	Extraordinary Items (Net of Tax)	-	-	-	-	-
13.	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>63</b>	<b>1,168</b>	<b>4,899</b>	<b>5,121</b>	<b>11,788</b>
14.	Paid-up equity share capital (Face Value of Rs. 2/- each)	1,995	1,994	1,993	1,995	1,993
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	70,013	67,111
16i	<b>Earnings per share (before extraordinary items) (of Rs. 2/- each) (not Annualised) :</b>					
	(a) Basic	0.07	1.17	4.92	5.14	11.85
	(b) Diluted	0.05	1.14	4.88	5.06	11.73
16ii	<b>Earnings per share (after extraordinary items) (of Rs. 2/- each) (not Annualised) :</b>					
	(a) Basic	0.07	1.17	4.92	5.14	11.85
	(b) Diluted	0.05	1.14	4.88	5.06	11.73
	See accompanying notes to the financial results					

<b>PART II</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
		<b>31-03-2013</b>				
A	<b>Public shareholding</b>					
	- No of shares	33,838,165	33,799,005	33,899,383	33,838,165	33,899,383
	- Percentage of shareholding	33.92	33.90	34.02	33.92	34.02
	<b>Promoters and Promoters Group Shareholding</b>					
a)	<b>Pledged / Encumbered</b>					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	<b>Non - encumbered</b>					
	- Number of shares	65,917,166	65,917,166	65,740,946	65,917,166	65,740,946
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.08	66.10	65.98	66.08	65.98
<b>PARTICULARS</b>						
B	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			5		
	Disposed of during the quarter			5		
	Remaining unresolved at the end of the quarter			-		

### Notes:

- The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Consumer Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Tubes, Luminaires, 'Consumer Durables' includes Appliances & Fans, 'Engineering & Projects' includes Transmission Line Towers, Telecommunications Towers, Highmasts, Poles and Special Projects including Rural Electrification Projects and 'Others' includes Wind Energy.
- During the quarter, the committee of the Board of Directors of the Company allotted 39,160 Equity shares of Rs.2/- each to the Stock Option Grantees, on their exercise of Growth Options under the Company's 'Employee Stock Option Plan, 2011'.
- The figures of the previous year / period have been regrouped wherever necessary. The figures of the quarter ended March 31, are the balancing figures between audited figures in respect of the full financial year and the reviewed published year to date figures upto December 31, 2012, being the end of the 3rd quarter of the financial year.

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31st MARCH, 2013

(Rupees in Lacs)

SI No	Particulars	Quarter Ended			Year Ended	
		31/3/2013 See note-3	31/12/2012 (Unaudited)	31/3/2012 See note-3	31/3/2013 Audited	31/3/2012 Audited
<b>PRIMARY SEGMENT INFORMATION</b>						
1.	<b>SEGMENT REVENUE</b>					
	A) Lighting	28,472	22,155	24,790	86,042	76,477
	B) Consumer Durables	54,359	50,459	44,408	183,773	150,049
	C) Engineering & Projects	28,518	14,688	36,769	68,796	83,195
	D) Others	22	31	20	146	175
	<b>Sub-Total (A+B+C+D)</b>	<b>111,371</b>	<b>87,333</b>	<b>105,987</b>	<b>338,757</b>	<b>309,896</b>
	Less :- Inter segment Revenue	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>111,371</b>	<b>87,333</b>	<b>105,987</b>	<b>338,757</b>	<b>309,896</b>
2.	<b>SEGMENT RESULTS (PROFIT(+)/LOSS(-))</b>					
	A) Lighting	2,240	1,511	2,571	5,839	5,935
	B) Consumer Durables	4,375	5,976	4,223	17,440	15,125
	C) Engineering & Projects	(5,065)	(4,004)	2,053	(12,433)	2,647
	D) Others	(7)	4	(6)	38	70
	<b>Sub-Total (A+B+C+D)</b>	<b>1,543</b>	<b>3,487</b>	<b>8,841</b>	<b>10,884</b>	<b>23,777</b>
	Less					
	A) Finance Cost	1,610	1,770	1,630	6,897	6,304
	B) Other unallocable expenditure net of unallocable income	(169)	(20)	(51)	(438)	(122)
	C) Exceptional Items	-	(4)	-	(2,472)	-
	<b>Operating Profit before Tax</b>	<b>102</b>	<b>1,741</b>	<b>7,262</b>	<b>6,897</b>	<b>17,595</b>
3.	<b>CAPITAL EMPLOYED</b>					
	A) Lighting	7,317	6,036	6,602	7,317	6,602
	B) Consumer Durables	13,590	7,590	15,734	13,590	15,734
	C) Engineering & Projects	47,515	57,309	51,162	47,515	51,162
	D) Others	387	366	451	387	451
	E) Other Unallocable	20,645	21,475	16,942	20,645	16,942
	<b>Total (A+B+C+D+E)</b>	<b>89,454</b>	<b>92,776</b>	<b>90,891</b>	<b>89,454</b>	<b>90,891</b>

## STATEMENT OF ASSETS & LIABILITIES

(Rupees in Lacs)

SI No.	Particulars	As At 31st March 2013	As At 31st March 2012
<b>A. EQUITY AND LIABILITIES</b>			
1.	<b>Shareholders' funds</b>		
	(a) Share capital	1,995	1,993
	(b) Reserves and surplus	70,869	67,993
	<b>Sub-total - Shareholders' funds</b>	<b>72,864</b>	<b>69,986</b>
2.	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	3,454	4,045
	(b) Other long-term liabilities	6	4
	(c) Long-term provisions	2,476	2,175
	<b>Sub-total - Non-current liabilities</b>	<b>5,936</b>	<b>6,224</b>
3.	<b>Current liabilities</b>		
	(a) Short-term borrowings	12,544	16,334
	(b) Trade payables	98,232	82,221
	(c) Other current liabilities#	20,815	14,642
	(d) Short-term provisions	5,339	5,799
	<b>Sub-total - Current liabilities</b>	<b>136,930</b>	<b>118,996</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>215,730</b>	<b>195,206</b>
<b>B. ASSETS</b>			
1.	<b>Non-current assets</b>		
	(a) Fixed assets	23,229	18,698
	(b) Non-current investments	2,975	4,406
	(c) Deferred tax assets (net)	793	194
	(d) Long-term loans and advances	7,262	9,132
	(e) Other non-current assets	26,490	18,641
	<b>Sub-total - Non-current assets</b>	<b>60,749</b>	<b>51,071</b>
2.	<b>Current assets</b>		
	(a) Inventories	42,124	35,524
	(b) Trade receivables	93,792	92,202
	(c) Cash and cash equivalents*	5,009	5,364
	(d) Short-term loans and advances	14,056	11,045
	<b>Sub-total - Current assets</b>	<b>154,981</b>	<b>144,135</b>
	<b>TOTAL - ASSETS</b>	<b>215,730</b>	<b>195,206</b>

# Includes Current maturities of long term debt Rs. 400 Lacs (Previous year Rs. 400 Lacs) & Sales

Tax Defferal of Rs. 191.24 Lacs (Previous Year Rs. 126.09 Lacs)

\* Cash & cash Equivalents represents Cash & Bank Balances

- The Board of Directors has recommended a final dividend of Rs. 2/- per share (Face Value Rs. 2/- per share) for the year 2012-13, subject to approval of the Shareholders in the ensuing Annual General Meeting.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 27th May, 2013.

For **BAJAJ ELECTRICALS LIMITED**

**Shekhar Bajaj**

Chairman & Managing Director

Mumbai, 27<sup>th</sup> May, 2013