

L-1/805/MGP

August 12, 2016

BSE Ltd. : Code No. 500031
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

National Stock Exchange of India Ltd. : Symbol: BAJAJELEC - Series: EQ
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sirs,

Sub: Allotment of 38,000 equity shares on exercise of Options granted under ESOP.

**RE: 34th Meeting of Share Allotment Committee of Directors
Meeting commencement time: 2.00 P.M.;
Meeting conclusion time: 2.15 P.M.**

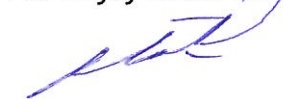
We have to inform you that the Share Allotment Committee of the Company at its 34th meeting held on 12 August 2016 allotted 38,000 equity shares of Rs.2 each, fully paid-up, in the Company to 19 Employee Stock Option Grantees on their exercise of options granted under ESOP.

Post this allotment, the Issued, Subscribed and Paid-up Capital of the Company now comprise of 10,10,88,076 equity shares of Rs.2 each fully paid up amounting to Rs.20,21,76,152/-.

Kindly put this on the Notice Board for the information of the investors and general public.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited



Mangesh Patil
EVP - Legal & Taxation and Company Secretary