

Bajaj Electricals net sales grows by 35%

Chennai, Nov.1: Bajaj Electricals Ltd has declared its results for the second quarter ending 30th Sept 2009. During the second quarter, the net sales/income from operations has increased

by 35 % at Rs. 512 Crore as against Rs. 379 Crore in the second quarter of the previous year.

The Profit before Tax has increased by 132% at Rs. 44.4 Crore for the second quarter of 2009-10

as against Rs.19.1 crore in the second quarter of the previous year. The net profit for the period has grown by 139% to Rs. 29.2 crore from Rs. 12.2 crore in the corresponding period of the previous year.

Shekhar Bajaj,

Chairman and Managing Director, Bajaj Electricals Limited, said "Team Bajaj has shown once again that where there is a will there is a way. A sales growth of 35% for the 2nd quarter with a Net Profit increase of over 139% is satisfying by any standards"