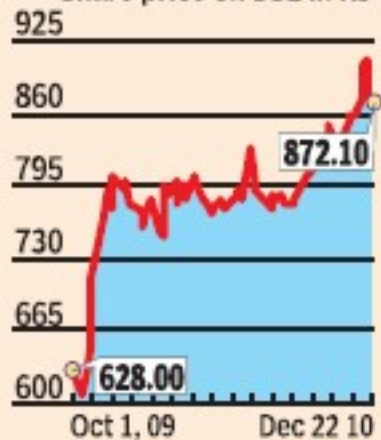


BAJAJ ELEC PROFIT JUMPS 75%

■ Bajaj Electricals

Share price on BSE in Rs



Bajaj Electricals on Friday reported a jump of 75.41% in its net profit for the December quarter at Rs 34.10 crore, versus Rs 19.44 crore in the corresponding period last fiscal. Net sales also rose 39.34% to Rs 592.13 crore over the year-ago period. "The company has been performing very well and recently we suc-

cessfully completed a QIP for Rs 160 crore at a share price of Rs 785. This will help in reducing our interest burden, provide working capital for growth and capital expenditure," CMD Shekhar Bajaj said.