

Bajaj Electricals Q2 net sales grows by 35% to Rs. 512 cr

Bajaj Electricals Ltd has declared its results for the second quarter ending 30th Sept 2009. During the second quarter, the net sales/income from operations has increased by 35% at Rs. 512 Crore as against Rs. 379 Crore in the second quarter of the previous year. The Profit before Tax has increased by 132% at Rs. 44.4 Crore for the second quarter of 2009-10 as against Rs.19.1 crore in the second quarter of the previous year. The net profit for the period has grown by 139% to Rs. 29.2 crore

from Rs. 12.2 crore in the corresponding period of the previous year.

During the first half of the current year (2009-10) net sales/income from operations is higher by 26% at Rs. 878 Crore as against Rs. 697 Crore in the first half of the previous year. The Profit before Tax has doubled to Rs. 69.6 crore from Rs. 34.8 crore and the net profit for the period has grown by 105% to Rs. 45.5 crore from Rs. 22.2 crore over the corresponding period of the previous year.