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## **Bajaj Electricals raises Rs160.79 cr via QIP**

**The issue committee at its meeting held on 9 December had approved the allotment of 20.48 lakh shares, at Rs785 a piece to qualified institutional buyers, aggregating to Rs160.79 crore**

Mumbai: Bajaj Electricals on Thursday said that it has raised Rs160.79 crore by issuing shares to qualified institutional buyers.

The issue committee at its meeting held on 9 December had approved the allotment of 20.48 lakh shares, at Rs785 a piece to qualified institutional buyers (QIB), aggregating to Rs160.79 crore, Bajaj Electricals said in a filing to the Bombay Stock Exchange (BSE).

The issue opened on 7 December and closed on 9 December, 2009.

Shares of Bajaj Electricals were trading at Rs797 on the BSE, up 0.70% from its previous close.