



R Ramakrishnan
Executive Director
Bajaj Electricals

We can comfortably allot Rs 100 crore for an acquisition.

The company is eyeing

both Indian or foreign companies for acquisition though it hasn't found any serious prospect as of now. At present the industry is not cost competitive and is not financially viable for the consumers.



Shekhar Bajaj
CMD
Bajaj Electricals

We successfully completed a Qualified Institutional Placement (QIP) for Rs 160 crore

at a share price of Rs 785. This will help in reducing our interest burden, provide working capital for growth and capital expenditure. We will also look at possible acquisitions in the future.