

Dear all,

With mixed set of emotions I would like to make an important announcement that our Executive Director Mr. R. Ramakrishnan has decided to pursue his professional journey, outside of Bajaj Group and has decided to part with the company.

Ram or ED RR, as he is popularly known by all of us, joined Bajaj Electricals Limited on November 19, 1999. His countless contributions to the company, its image, employees and associates over 12 years cannot be summed up in this short communication.

Ram had been able to leverage his professional capabilities and brand name of Bajaj, to provide one of the best Leadership to our Company. His dynamism has contributed significantly to the growth of top line and bottom line of the company. He has been the Leading face of the company in media, amongst investors and other social and professional networking forums. The current Organisation Structure, Financial Re-engineering, Oracle ERP, New Logo of the company, International tie-ups and the recent TOC initiative, to name a few were some of his significant contributions to the company.

His infectious energy levels, his passionate work and his ability to charm the environment will be missed by all of us. On behalf of the Shareholders, Members of the Board, Employees of Bajaj Electricals Limited and all the Associates, I thank him for his contributions and wish him great success in his career ahead.

He will be relieved from the services of the company on February 29, 2012.

The new organisation structure will be announced shortly.

Best Regards  
Shekhar Bajaj  
Chairman and Managing Director  
Bajaj Electricals Limited