

L-1/541/MGP

March 10, 2016

To,
BSE Limited : **Code No. 500031**
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited : **Symbol. BAJAJELEC**
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai – 400 051

Delhi Stock Exchange Limited : **Code No. 02031**
DSE House, 3/1, Asaf Ali Road,
New Delhi – 110 002

Dear Sirs,

Sub: Payment of Interim Dividend

Ref.: Meeting of Board of Directors held on 10 March 2016
[Meeting commencement time - 11.00 A.M.; Meeting conclusion time – 11.45 A.M.]

Further to our letter No.L-1/531/MGP dated 4 March 2016, we would like to inform you that the Board of Directors of the Company at its meeting held today has declared an interim dividend for FY 2015-16 at 140% i.e. Rs.2.80 per share on 10,09,48,976 equity shares of Rs.2 each.

As informed earlier, the Company has, pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions, if any, of the Companies Act, 2013, fixed Friday, March 18, 2016 as the Record Date for ascertaining entitlement for the Payment of Interim Dividend.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited



Mangesh Patil
Vice President -- Legal & Company Secretary