

L-NCD/1198/MGP

March 31, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
BSE Code No. 500031

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051.
NSE Symbol: BAJAJELEC

Dear Sir/Madam,

Sub: Redemption of Non-Convertible Debentures (Series-2)

We have to inform you that 600 Series – 2 Secured Rated Listed Redeemable Non-Convertible Debentures (NCDs) of 10,00,000/- each, issued by Bajaj Electricals Limited (the 'Company') aggregating to Rs.60 crores, on private placement basis, listed on National Stock Exchange of India Limited (NSE) under ISIN 'INE193E07022' are due for redemption on Monday, 24 April 2017.

The details of the NCDs to be redeemed are given below :

ISIN	INE193E07022
Security Description	600 Secured Rated Listed Redeemable Non-Convertible Debentures of Rs.10,00,000/- each (Series-2)
Redemption Date	24 April 2017
Redemption Reason	Maturity
Manner of redemption	Out of profits

We also have to inform you that, in terms of the provisions of Section 91 of the Companies Act, 2013 and Regulation 60 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company has fixed Tuesday, 18 April 2017 as the "Record Date" to determine the eligibility of the Debentureholders to receive the redemption proceeds.

Request you to take the above details on your record.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited



Mangesh Patil
EVP – Legal & Taxation and Company Secretary