

L-1/1840/MGP

November 1, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Code No. 500031

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Symbol: BAJAJELEC

Dear Sir / Madam,

Sub.: Outcome of the Board Meeting held on November 1, 2018
[Meeting Commencement Time: 11.30 AM; Meeting Conclusion Time: 01:15 PM]

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (read with Part A of Schedule III), we hereby inform you that the Board of Directors of the Company has, at its meeting held today i.e. on Thursday, November 1, 2018, *inter-alia* considered and approved:

1. The Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2018. The same have been filed with the Stock Exchanges separately.
2. The appointment of Shri Anuj Poddar (DIN: 01908009) as an additional director and whole time director with the designation of Executive Director for a period of 5 years with effect from 1 November 2018, subject to his appointment being approved by the shareholders at the ensuing Annual General Meeting to be held in July / August, 2019.

Shri Anuj Poddar, was earlier appointed as an Independent Director of the Company for a term of five years, effective 30 May 2016, with the approved of the Shareholders at the Annual General Meeting held on 4 August 2016. In consideration of and before his appointment as an Executive Director, he resigned as an Independent Director of the Company.

Shri Anuj Poddar is not related to any of the existing Directors of the Company.

The brief profile of Shri Anuj Poddar is given in **Annexure** to this letter.

3. The appointment of Shri Munish Khetrpal (DIN: 08263282) as an Additional Director in the category of Non-Executive Independent Director for a term of 5 years with effect from 1 November 2018, subject to his appointment being approved by the shareholders at the ensuing Annual General Meeting to be held in July / August, 2019.

Shri Munish Khetrpal is not related to any of the existing Directors of the Company.

The brief profile of Shri Munish Khetrpal is given in **Annexure** to this letter.

4. The appointment of Smt. Pooja Bajaj (DIN: 08254455) as an Additional Director in the category of Non-Executive Director with effect from 1 November 2018, subject to her appointment being approved by the shareholders at the ensuing Annual General Meeting to be held in July / August, 2019.

Smt. Pooja Bajaj is a spouse of Late Shri Anant Bajaj, Ex-Managing Director of the Company and daughter-in-law of Shri Shekhar Bajaj, Chairman & Managing Director. She holds 130000 (0.18%) equity shares in the Company.

The brief profile of Smt. Pooja Bajaj is given in **Annexure** to this letter.

Pursuant to the directions of the Securities and Exchange Board of India, we hereby inform you that the aforesaid appointees are not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, they are not disqualified to be appointed as Directors.


We also have to inform you that, on October 18, 2018, the Board of Directors re-constituted the Audit Committee and Nomination and Remuneration Committee of the Company with the following as its members by way of Resolution by circulation:

1	Shri Ashok Jalan	Non-Executive Independent Director
2	Dr. (Mrs) Indu Shahani	Non-Executive Independent Director
3	Shri Siddharth Mehta	Non-Executive Independent Director.

We request you to take the above on your records.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited


Mangesh Patil
EVP – Legal & Taxation and Company Secretary



Encl.: As above.

Profile of Shri Anuj Poddar

Shri Anuj Poddar, aged 43 years, was Executive Vice President in Viacom18. In his over-decade long stint with the said company he has a string of accomplishments. Shri Anuj Poddar spearheaded the formation of Viacom18, its foray into mass entertainment with Colors and architected its very successful journey of becoming one of India's leading media and entertainment conglomerates. He also set-up the company's operations in USA and UK, led the acquisition of the Indian Film Company leading to the set-up of Viacom18 Motion Pictures and has led strategy for MTV Networks Asia. He was also engaged in successfully repositioning and redefining the scale of the regional entertainment space in India.

Prior to joining Viacom18, he has had over a decade of myriad professional experience in strategy consulting, mergers & acquisitions advisory and assurance with Arthur Andersen and KPMG, besides running his own entrepreneurial ventures. In all his pursuits, he brings to fore a unique blend of business acumen, diverse experience and deep insight into human and consumer behavior that enable him to build and run strong successful businesses.

He is a Fellow of the Inaugural Class of Aspen Institute's India Leadership Initiative and member of Aspen Global Leadership Network, Chair of the ILI Programs Committee at Ananta Aspen Centre, a member of BMW Foundation's World Young Leaders' Forum and has been on the Governing Council of CII-Young Indians. He has schooled in Mumbai, India and Michigan, USA and is a rank-holding Chartered Accountant. Anuj lives with his family in Mumbai, India.

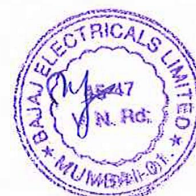
Profile of Shri Munish Khetrpal

Shri Munish Khetrpal, aged 48 years, having over 26 years of experience in IT industry, more particularly in GTM, Consulting and building Solutions for technology, services and software, has been invited to join the Board of the Company. He also has exposure in building Global Technology Businesses. His specific functional experience includes Go-to Market, Product Management, Technology Operations and Strategic Business Development.

He is currently the Managing Director, for Solutions, with Cisco Systems. His responsibility involves building and managing technology-based solutions that help to address opportunities in cities, enterprise workspaces and residential homes. He has led transformational projects, joint ventures, PPP and driven key investments to develop new GTM capabilities for Cisco in industry solutions and cloud-based offerings.

Prior to joining Cisco, he has worked with IBM Singapore Pt. Ltd., and Digital Inc. (now HP Inc.) in services and software.

He has done MBA from University of Chicago (GSB now Booth School of Business) and Bachelor of Engineering (Electronics and Communication) from University of Bangalore, India.



Profile of Smt. Pooja Bajaj

Smt. Pooja Bajaj, aged 36 years, is a Commerce Graduate with specialisation in Foreign Trade and holds a Post Graduate Diploma in Human Resource Management from St. Francis Collage for Women affiliated to Osmania University. She is a 1999-00 batch gold medalist from Nasr School, Hyderabad (A.P.) having secured first position in commerce. She completed her Masters in Management from the University of Leeds, United Kingdom in the year 2005-06. She has also participated in the Fourth Commonwealth-India Small Business Competitiveness Development Programme in the year 2006 and Mini-MBA Management Essentials Program in the year 2012.

Over the last few years Pooja has led multiple CSR initiatives at Bajaj Electricals in the domain of education with the focus to improve the quality of Experience through 'Practical Learning'. She pioneered the CSR Edu Connect project wherein students were provided real life exposure through case study method making the work ready.

