

L-1/2097/MGP

17 May 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Code No. 500031

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Symbol: BAJAJELEC
Option A NCDs: INE193E08038
Option B NCDs: INE193E08020
Option C NCDs: INE193E08012

Dear Sir(s),

Sub: Prior notice of a meeting of the board of directors ("Board") of Bajaj Electricals Limited ("Company"), pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Further to our letter bearing reference number L-1/2091/MGP, dated 3 May, 2019, and in furtherance to the requirements outlined by Regulation 29 of the SEBI Listing Regulations, kindly note that at the meeting of the Board, which is scheduled to be held on Wednesday, 22 May 2019, the Board shall additionally consider a fund raising by the Company, by way of *inter alia*, issue of equity shares or any other equity linked instruments or securities including convertible preference shares/ fully/ partly convertible debentures or by way of a composite issue of non-convertible debentures and warrants entitling the warrant holder(s) to apply for equity shares, or any other eligible securities through *inter alia*, a qualified institutions placement, private placement/ further public issue of equity/ debt securities, preferential issue or through any other permissible mode under applicable laws and/ or combination thereof, as may be considered appropriate, subject to such statutory/regulatory/other approvals as may be required, including the approval of the members at a general meeting or through postal ballot, to seek their consent for such fund raising and to approve ancillary actions for such fund raising.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Mangesh Patil
Company Secretary & Compliance Officer