

L-1/2101/MGP

May 22, 2019

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001  
Code No. 500031

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai 400 051  
**Symbol: BAJAJELEC**  
**Option A NCDs: INE193E08038**  
**Option B NCDs: INE193E08020**  
**Option C NCDs: INE193E08012**

Dear Sir / Madam,

**Sub.: Outcome of the meeting of the board of directors ("Board") of Bajaj Electricals Limited ("Company"), held on May 22, 2019**

**Fund Raising**

Further to our letter bearing reference number L-1/2097/MGP, dated May 17, 2019, under Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), we wish to inform you that the Board, at its meeting held on Wednesday, May 22, 2019, has *inter alia* considered and approved the raising of funds by the Company, by way of *inter alia*, issue of equity shares or any other equity linked instruments or securities, including convertible preference shares/ fully/ partly convertible debentures or by way of a composite issue of non-convertible debentures and warrants entitling the warrant holder(s) to apply for equity shares, issue of global depository receipts, American depository receipts, foreign currency convertible bonds or any other eligible securities through *inter alia*, a qualified institutions placement, private placement/ further public issue of equity/ debt securities, rights issue, preferential issue or through any other permissible mode under applicable laws and/ or combination thereof, as may be considered appropriate, for an aggregate amount of up to Rs.600 crore (Rupees Six Hundred Crore only), inclusive of permissible green shoe option, for cash and at such premium/discount, as applicable, subject to such approvals as may be required, including the approval of the members at a general meeting or through postal ballot and further subject to such other statutory/regulatory/other approvals, as applicable.

Please note that since the Company has not yet decided the exact mode of fund raising, certain details including but not limited to name of investors in case of preferential issue, name of the relevant stock exchange in case of issuance of American depository receipts/global depository receipts, proposed number of equity shares underlying the foreign currency convertible bonds, coupon/interest offered in case of issuance of debt securities, are not determinable by the Company at this stage.

Please take the above on your record in compliance with Regulation 30(6), read with item A(4)(d) under Part A of Schedule III and other applicable provisions, if any, of the SEBI Listing Regulations. We request you to take the above information on your records.

The meeting of the Board was commenced at 11:00 A.M and concluded at 01.40 P.M.

Thanking you,

Yours faithfully,  
For Bajaj Electricals Limited

Mangesh Patil  
EVP – Legal and Company Secretary