



L-1/2285/SRB

January 6, 2020

To,  
**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

: Code No. 500031

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

: BAJELEC – Series : EQ  
BAJ21A – Series A NCDs INE 193E08038  
BAJ21 – Series B NCDs INE 193E08020  
BAJ22 – Series C NCDs INE 193E08012

**Subject: Appointment of Shri Ajay Nagle as the Company Secretary & Compliance Officer of Bajaj Electricals Limited (“Company”)**

Dear Sir / Madam,

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III (“SEBI Listing Regulations”), we hereby inform you that the Board of Directors of the Company has, at its meeting held today i.e. on Monday, January 6, 2020, inter alia considered and approved the appointment of Shri Ajay Nagle (ICSI Membership No. A9855) as the Company Secretary and Key Managerial Person of the Company pursuant to Section 203 of the Companies Act, 2013 and as the Compliance Officer pursuant to Regulation 6 of the SEBI Listing Regulations. Shri Ajay Nagle will oversee the Legal and Secretarial functions of the Company.

Details of appointment of Shri Ajay Nagle pursuant to Regulation 30 of the SEBI Listing Regulations are given below:

Reason for change	Appointment of the Company Secretary & Compliance Officer of the Company in place of Shri Mangesh Patil who has resigned from the Company’s services.
Date of Appointment & Term of appointment	Appointment w.e.f. January 6, 2020 as per the Company’s Appointment and Remuneration Policy.
Brief Profile	Shri Ajay Nagle, apart from being a Commerce and Law graduate, is a Member of the Institute of Company Secretaries of India and brings with him more than 29 years of working experience with different Corporates.  In his earlier stints, he had worked with companies like Fulford India, Essel Propack, Bharat Forge and Tata Autocomp Systems overseeing the Legal and Secretarial functions. His last assignment was with Reliance Industries Limited, where he was working in the capacity of Head – Legal & Secretarial since the year 2014 and overseeing legal and compliance related matters of their Petrochemicals Division.



Details of inter-se relations, if any	Shri Ajay Nagle is not related to any Directors, Key Managerial Personnel or Promoters of the Company.
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The meeting started at 11.30 a.m. and concluded at 01.35 p.m.

We request you to take the above on record and that the same be treated as compliance under the applicable regulation(s) under the SEBI Listing Regulations.

Thanking you,

Yours Faithfully,  
For **Bajaj Electricals Limited**

Shekhar Bajaj  
Chairman & Managing Director