

L-1/2287/ASN

January 6, 2020

To,

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

: Code No. 500031

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

: BAJELEC – Series : EQ

BAJ21A – Series A NCDs INE 193E08038

BAJ21 – Series B NCDs INE 193E08020

BAJ22 – Series C NCDs INE 193E08012

Subject: Grant of Options under ESOP 2015

Dear Sir / Madam,

The Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today i.e. on January 6, 2020, has granted 60000 Stock Options, exercisable into an equal number of Equity Shares, under Employee Stock Option Plan 2015 ('ESOP 2015') to 4 eligible employees, at a price of Rs.355.70 per option, being the closing price on the day preceding to the date of the Meeting on National Stock Exchange of India Limited (NSE) where the traded volume was high. These options will vest in the favour of the option grantees over a period of 4 years from the date of grant as per ESOP 2015.

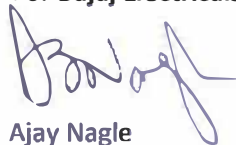
The Stock Options granted are within the Plan Size of 3027073 Stock Options under ESOP 2015.

We request you to take the above on record.

Thanking you,

Yours Faithfully,

For **Bajaj Electricals Limited**



Ajay Nagle

EVP and Head - Legal & Company Secretary