



L-1/2284/SRB

January 6, 2020

To,

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

: Code No. 500031

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

: BAJELEC – Series : EQ
BAJ21A – Series A NCDs INE 193E08038
BAJ21 – Series B NCDs INE 193E08020
BAJ22 – Series C NCDs INE 193E08012

Subject: Intimation of the outcome of the meeting of the Board of Directors (“Board”) of Bajaj Electricals Limited (“Company”)

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) and our intimation dated December 31, 2019, we wish to inform you that the Board, at its meeting today, i.e., January 6, 2020 has considered and approved, amongst others, the issuance of fully paid up equity shares of the Company for up to an aggregate amount not exceeding Rs.350 crore by way of rights issue (the “Issue”) to eligible equity shareholders of the Company as on the record date and on such other terms (to be decided by the Board or a duly constituted Committee of the Board at a later date) in accordance with applicable law, including Companies Act, 2013 and the rules made thereunder and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, each as amended. The Board, including its duly constituted committee shall decide other terms in relation to the Issue, including the Issue price, rights entitlement ratio and record date.

The meeting started at 11.30 a.m. and concluded at 01.35 p.m.

We request you to take the above on record and that the same be treated as compliance under the applicable regulation(s) under the SEBI Listing Regulations.

Thanking you,

Yours Faithfully,
For **Bajaj Electricals Limited**

Shekhar Bajaj
Chairman & Managing Director