

L-1/2321/ASN

January 31, 2020

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

: Code No. 500031

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Sandra (East)
Mumbai 400 051

BAJELEC - Series: EQ
BAJ21A -Series A NCDs INE 193E08038
BAJ21-Series B NCDs INE 193E08020
BAJ22 -Series C NCDs INE 193E08012

Dear Sir / Madam,

Re.: Rights Issue of Bajaj Electricals Limited (“Company”)

Further to our letter dated January 31, 2020 filed earlier in the day, in respect of Rights Issue of the Company, we would like to submit additional details as under:

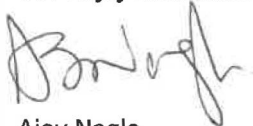
Sr.	Particulars	
1.	Fast Track Rights Issue	The proposed rights issue is being undertaken pursuant to Regulation 99 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended on a fast track basis and hence the SEBI acknowledgement / initial approval letter is not applicable (owing to the fact that no draft letter of offer is required to be prepared and filed with the SEBI for approval).
2.	Synopsis of the Rights Issue covering details such as size, ratio, price, fractional entitlement, etc.	<p><u>Issue Details are as under:</u></p> <ol style="list-style-type: none"> Instrument: equity shares of face value of ₹ 2 each (“Equity Shares”). Issue Size: Issue of up to 1,12,90,142 Equity Shares aggregating up to ₹ 3,499.94 million. Issue Price: ₹ 310 per Equity Share (including a premium of ₹ 308 per Equity Share). Rights Entitlement Ratio: 13 Equity Shares for every 118 Equity Shares held by the eligible equity shareholders of the Company on the record date. Fractional entitlement: The Equity Shares are being offered on a rights basis to existing eligible equity shareholders in the ratio of 13 Rights Equity Shares for every 118 Equity Share held as on the Record Date. For Equity Shares being offered on rights basis under this Issue, if the shareholding of any of the eligible equity

		<p>shareholders is less than 118 Equity Shares or not in the multiple of 118 Equity Shares, the fractional entitlement of such eligible equity shareholders shall be ignored for the computation of the Rights Entitlement. However, the eligible equity shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the Allotment of one additional Rights Equity Share each if they apply for additional Rights Equity Shares over and above their Rights Entitlement, if any.</p> <p>For example, if an eligible equity shareholder holds 100 Equity Shares, such Equity Shareholder will be entitled to 11 Rights Equity Shares and will also be given a preferential consideration for the Allotment of one additional Rights Equity Share if such eligible equity Shareholder has applied for additional Rights Equity Shares, over and above his Rights Entitlement.</p> <p>Further, the eligible equity shareholders holding less than 10 Equity Shares shall have 'zero' entitlement for the Rights Equity Shares and shall be dispatched a CAF for zero entitlement. Such eligible equity shareholders are entitled to apply for additional Rights Equity Share and will be given preference in the Allotment of one Rights Equity Share, if such eligible equity shareholders apply for additional Rights Equity Shares. However, they cannot renounce the same in favour of third parties and the CAF with zero entitlement shall be non-negotiable/ non renounceable.</p>
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We request you to take the above on record.

Thanking you,

Yours Faithfully,
For **Bajaj Electricals Limited**



Ajay Nagle
EVP and Head- Legal & Company Secretary

