

June 19, 2020

To,

**BSE Limited**

**: Code No. 500031**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai 400 001

**National Stock Exchange of India Limited**

**: BAJELEC - Series: EQ**

Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**BAJ21A -Series A NCDs INE193E08038**  
**BAJ21-Series B NCDs INE193E08020**  
**BAJ22 -Series C NCDs INE193E08012**

Dear Sir/Madam,

**Sub.: Proposed amendment to the Employee Stock Option Scheme 2015 of Bajaj Electricals Limited ("Company")**

We wish to inform you that, upon the recommendation made by the Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held on **Friday, June 19, 2020**, has approved the amendment to the Employee Stock Option Scheme 2015 ("Scheme") by *inter alia* increasing the limit for maximum number of Options that can be granted per employee under the Scheme from existing 40,000 Options to 1,00,000 Options, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

We request you to take the above on record.

Thanking you,

Yours Faithfully,

For Bajaj Electricals Limited

Ajay Nagle

EVP & Head – Legal and Company Secretary