



June 23, 2020

To,

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

: Code No. 500031

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

: BAJELEC - Series: EQ

BAJ21A -Series A NCDs INE193E08038

BAJ21 -Series B NCDs INE193E08020

BAJ22 -Series C NCDs INE193E08012

Dear Sir/Madam,

Sub.: Disclosures of related party transactions of Bajaj Electricals Limited ("Company") on a consolidated basis for the half year ended on March 31, 2020

Pursuant to the provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), we enclose herewith disclosure of related party transactions on a consolidated basis, in the format specified in the Accounting Standards for the half year ended March 31, 2020.

The same is being uploaded on the website of the Company www.bajajelectricals.com.

We request you to take the above on record and that the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours Faithfully,

For Bajaj Electricals Limited

Ajay Nagle

EVP & Head – Legal and Company Secretary

Encl.: as above

Related Party disclosure for Bajaj Electricals Limited on a consolidated basis – Half year ended on March 31, 2020

(A) Associate, Joint Venture & Subsidiary:

1. Hind Lamps Limited
2. Starlite Lighting Limited
3. Nirlep Appliances Private Limited

(B) Directors & Relatives:

Directors

1. Mr. Shekhar Bajaj
2. Mr. Anuj Poddar
3. Mr. Madhur Bajaj
4. Mr. Rajiv Bajaj
5. Dr. Indu Shahani
6. Mr. H. V. Goenka
7. Dr. R. P. Singh
8. Mr. Munish Khetrapal
9. Mr. Siddharth Mehta
10. Mrs. Pooja Bajaj
11. Mr. Shailesh Haribhakti

Relatives of Directors

1. Mr. Rahulkumar Bajaj
2. Mrs. Kiran Bajaj
3. Ms. Geetika Bajaj
4. Mr. Mayank Agarwal
5. Mr. Niraj Bajaj
6. Ms. Deepa Bajaj
7. Ms. Kumud Bajaj
8. Ms. Meera Mehta
9. Ms. Mridula Vishnukumar Poddar
10. Ms. Neelima Bajaj Swamy
11. Ms. Nimisha Jaipuria
12. Mr. Sanjiv Bajaj
13. Ms. Sunaina Kejriwal
14. Ms. Vasundhara Patni

(C) Key Managerial Personnel & Relatives

1. Mr. Anant Purandare
2. Mr. Ajay Nagle
3. Mr. Mangesh Patil

(D) Enterprises over which any person described in (B) & (C) above is able to exercise significant influence

1. Ambuja Cements Limited
2. CEAT Limited
3. Central Expressways Construction LLP
4. CESC Limited
5. Hind Musafir Agency Limited
6. KEC International Limited



7. Mehta & Padamsey
8. Patni Financial Advisors Private Limited
9. Raychem RPG Limited
10. Raychem RPG Private Limited
11. Rahul Securities Private Limited
12. Rupa Equities Private Limited
13. Spencers Retail Limited
14. VVR Consultants & Enterprises Private Limited
15. Bachhraj & Company Private Limited
16. Bachhraj Factories Private Limited
17. Bajaj Allianz General Insurance Company Limited
18. Bajaj Allianz Life Insurance Company Limited
19. Bajaj Auto Limited
20. Bajaj Electricals Foundation
21. Bajaj Finance Limited
22. Bajaj Holdings & Investments Limited
23. Bajaj Sevashram Private Limited
24. Baroda Industries Private Limited
25. Council For Fair Business Practices
26. Geetika Trust No. 2
27. Hercules Hoist Limited
28. Jamnalal Sons Private Limited
29. Kamalnayan Investment & Trading Private Limited
30. Madhur Securities Private Limited
31. Niraj Holdings Private Limited
32. Niravnayan Trust
33. Paryavaran Mitra
34. Sanraj Nayan Investments Private Limited
35. Shekhar Holdings Private Limited
36. Jasmina Trust
37. Kamalnayan Bajaj Charitable Trust
38. Lotus Trust
39. Rose Trust
40. Sunflower Trust
41. Sikkim Charitable Trust
42. Bajaj International Private Limited
43. Bajaj Electricals Limited Employees Provident Fund
44. Matchwel Electrical India Limited Employees Provident Fund

Transactions during half year ended on March 31, 2020 with Related Parties:

(Amt.: Rs. In Lacs)

Sr No.	Nature of Transaction	Half Yearly (Oct-19 to Mar-20)				
		Subsidiaries	Associates	Joint Venture	KMP/ Others	Total
1	Purchases	2365.78	3257.84	7929.77	166.60	13720.00
2	Contribution to Equity	0.00	0.00	0.00	0.00	0.00
3	Deposit Given	0.00	0.00	0.00	0.00	0.00
4	Trade Advance Given	950.00	0.00	550.00	0.00	1500.00
5	Loan given	600.00	0.00	0.00	0.00	600.00
6	Interest on loan and advance	159.38	145.56	429.21	0.00	734.15
7	Sales	0.00	2419.85	0.00	364.87	2784.73
8	Royalty Paid	23.66	0.00	0.00	0.00	23.66
9	Rent Received	0.00	12.39	0.00	0.00	12.39
10	Finance Income of preference shares (financial asset at amortised cost)	0.00	44.37	0.00	0.00	44.37
11	Services Received	0.00	0.00	0.00	81.17	81.17
12	Reimbursement of Expenses	0.00	0.00	0.00	100.93	100.93
13	Finance income on Corporate Guarantee given*	0.00	0.00	0.00	0.00	0.00
14	Sales of Components	0.00	0.00	697.46	0.00	697.46
15	Inter Corporate Deposit taken	0.00	0.00	0.00	0.00	0.00
16	Interest on Inter Corporate Deposit	0.00	0.00	0.00	429.86	429.86
17	Interest Paid	0.00	0.00	-6.92	0.00	(6.92)
18	Employee Benefit Expense	0.00	0.00	0.00	1626.52	1626.52
19	Dividend Paid	0.00	0.00	0.00	338.73	338.73
20	Right Shares Issued	0.00	0.00	0.00	23327.95	23327.95
21	Rent Paid	0.00	0.00	0.00	45.45	45.45
22	Other Expenses	0.00	0.00	0.00	3.28	3.28
23	Claims Received	0.00	0.00	0.00	21.93	21.93
24	Insurance Premium paid	0.00	0.00	0.00	524.81	524.81
25	CSR Contribution	0.00	0.00	0.00	359.52	359.52
26	Advance for Capital Asset	0.00	0.00	0.00	0.00	0.00
27	Contribution to Gratuity Fund	0.00	0.00	0.00	1000.00	1000.00
28	Rent Deposit Advanced	0.00	0.00	0.00	0.00	0.00
29	Fixed Assets Purchase	0.00	0.00	0.00	0.00	0.00
30	MEIS License Purchase	27.12	0.00	0.00	0.00	27.12
31	Sales of Furniture	0.00	0.00	0.00	0.00	0.00
	Total	4125.94	5880.01	9599.53	28391.64	47997.12